

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 00611741

Company name in full Doina Properties Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Dermot

Surname Coakley

### 3 Liquidator's address

Building name/number 2nd Floor, Shaw House

Street 3 Tunsgate

Post town Guildford

County/Region Surrey

Postcode GU1 3QT

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

# LIQ13

## Notice of final account prior to dissolution in MVL

### 6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

### 7 Sign and date

Liquidator's signature

Signature

X

*[Handwritten Signature]*

X

Signature date

<sup>d</sup>

<sup>d</sup>

0

6

<sup>m</sup>

<sup>m</sup>

0

7

<sup>y</sup>

<sup>y</sup>

2

0

<sup>y</sup>

<sup>y</sup>

2

2

# LIQ13

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### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **David Easto**

Company name **WSM MBI Coakley LLP**

Address  
**2nd Floor, Shaw House**  
**3 Tunsgate**

Post town **Guildford**

County/Region **Surrey**

Postcode **G U 1 3 Q T**

Country

DX

Telephone **01483 405160**



### Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

**All information on this form will appear on the public record.**



### Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

# Liquidator's Final Account to Members

Doina Properties Limited  
- IN LIQUIDATION

05 July 2022

**WSM MBI Coakley LLP ("MBI")**

2nd Floor, Shaw House

3 Tunsgate

Guildford

Surrey

GU1 3QT

Tel: 01483 405160

E-mail: [forum@mbicoakley.co.uk](mailto:forum@mbicoakley.co.uk)

## **DOINA PROPERTIES LIMITED - IN LIQUIDATION**

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- A** Receipts and Payments Account from 11 February 2022 to 05 July 2022
- B** Time Analysis for the period 11 February 2022 to 05 July 2022
- C** Additional Information in relation to Liquidator's Fees & Expenses

## DOINA PROPERTIES LIMITED - IN LIQUIDATION

### 1 Introduction

- 1.1 I, Dermot Coakley of WSM MBI Coakley LLP, was appointed as Liquidator of Doina Properties Limited (the Company) on 11 February 2022. The affairs of the Company are now fully wound-up and this is my final account of the liquidation, which covers the period since my appointment on 11 February 2022 (the Period).
- 1.2 Information about the way that we will use, and store personal data on insolvency appointments can be found at <https://mbicoakley.co.uk/privacy/>. If you are unable to download this, please contact us and a hard copy will be provided to you.
- 1.3 The trading address of the Company was 3 Cedar Mews, London, SW4 0QD.
- 1.4 The registered office of the Company was changed to WSM MBI Coakley LLP, 2nd Floor, Shaw House, Guildford, GU1 3QT and its registered number is 00611741.

### 2 Receipts and Payments

- 2.1 At Appendix A, I have provided an account of my Receipts and Payments for the Period with a comparison to the directors' Declaration of Solvency, which provides details of the remuneration charged and expenses incurred and paid by the Liquidator.

### 3 Work undertaken by the Liquidator

- 3.1 This section of the report provides creditors with an overview of the work undertaken in the liquidation since 11 February 2022, together with information on the overall outcome of the liquidation.
- 3.2 A general overview of the work conducted is as follows:
- Performing necessary statutory formalities and filings, such as with Companies House, the London Gazette and with HM Revenue and Customs.
  - Reviewing the case at month one, three and six.
  - Maintaining records related to the liquidation of the Company including those required as part of compliance with the Insolvency Code of Ethics and generally, such as bond reports, bank reconciliations and records of shareholder communications.
  - Dealing with the appropriate departments at HM Revenue and Customs to obtain tax clearance to conclude the liquidation and answering any queries raised by HM Revenue and Customs.
  - Preparing the necessary statutory final account to members and submission to Companies House.

### 4 Outcome for Creditors

#### Unsecured Creditors

- 4.1 The only creditor in the liquidation was the outstanding liability to HMRC Corporation Tax totalling £532,528 which became due upon the company entering liquidation, this was settled in full on 11 March 2022.

## DOINA PROPERTIES LIMITED - IN LIQUIDATION

### 5 Distributions to Members

#### 5.1 The following cash distributions to members have been made:

- An interim distribution of £2,800,000 being £2,800 per ordinary share held on 14 March 2022.
- A final distribution of £285,384.57 being £285.38 per ordinary share held on 27 June 2022.

### 6 Liquidator's Remuneration

- 6.1 The members approved that the basis of the Liquidator's remuneration be fixed either by reference to the time properly spent by him and his staff in managing the Liquidation.
- 6.2 WSM MBI Coakley LLP's fee of £1,500 for assisting the Directors in placing the company into liquidation was settled within the liquidation as agreed in the letter of Engagement signed on 28 May 2021 and as per the resolutions passed by the members on 11 February 2022.
- 6.3 My time costs for the period from 11 February 2022 are £2,770.5. This represents 18.9 hours at an average rate of £146.72 per hour. Attached as Appendix B is a Time Analysis which provides details of the activity costs incurred by staff grade during this period in respect of the costs fixed by reference to time properly spent by me in managing the Liquidation. I would confirm that £2,500.00 plus expenses of £683.58 has been drawn and that no further fees will be taken.
- 6.4 Attached as Appendix C is additional information in relation to this firm's policy on staffing, the use of subcontractors, details of expenses incurred in the liquidation and this firm's current charge-out rates.
- 6.5 A copy of 'A Shareholders' Guide to Liquidator's Fees' is available on request or can be downloaded <https://mbicoakley.co.uk/wp-content/uploads/2021/06/Guide-to-Members-Fees-April-1-2021.pdf>.

### 7 Conclusion

- 7.1 The Notice accompanying this final account explains members' rights on receipt of this information and also when I will vacate office and obtain my release as Liquidator.

Yours faithfully



Dermot Coakley

Liquidator

Dermot Coakley and Michael Bowell are both licensed to act as insolvency practitioners in the UK by the Institute of Chartered Accountants in England and Wales. Both are bound by the Insolvency Code of Ethics when carrying out all professional work in relation to an insolvency appointment. The Insolvency Code of Ethics can be found at <https://bit.ly/1MS6KLD>.

As part of my role as Liquidator, it is necessary to access and use data relating to individuals. In doing so I must abide by data protection requirements. Information about the way that we will use, and store personal data in relation to insolvency appointments can be found at <http://www.mbicoakley.co.uk/privacy>. Please contact our office should you require a hard copy of our Privacy Policy.

# Appendix A Joint Liquidators' Summary of Receipts & Payments

Doina Properties Limited (In Liquidation)

From 11 February 2022 (date of Appointment) to 05 July 2022

	Declaration of Solvency (£)	From 11/02/2022 To 05/07/2022 (£)	Total (£)
RECEIPTS			
Cash at Bank	3,616,948.07	3,616,892.32	3,616,892.32
Tax Refund		6,665.55	6,665.55
	<u>3,616,948.07</u>	<u>3,623,557.87</u>	<u>3,623,557.87</u>
PAYMENTS			
Pre-Appointment Office Holders' Fees		1,500.00	1,500.00
Post-Appointment Joint Liquidators' Fees		2,500.00	2,500.00
Office Holders' Expenses		-	-
Postage		0.78	0.78
Statutory Advertising		247.80	247.80
Specific Bond		435.00	435.00
VAT Inputs and Payments		936.72	936.72
	<u>0.00</u>	<u>5,620.30</u>	<u>5,620.30</u>
Dividends to Creditors			
Dividend of 100p in the £ dated 11 March 2022		532,528.00	532,528.00
		<u>532,528.00</u>	<u>532,528.00</u>
Shareholder Distributions			
Distribution dated 14 March 2022 of £2,800 per ord. share		2,800,000.00	2,800,000.00
Distribution dated 27 June 2022 of £285.41 per ord. share		285,409.57	285,409.57
		<u>3,085,409.57</u>	<u>3,085,409.57</u>
			<u><b>3,623,557.87</b></u>



# Appendix B - SIP9 Time & Cost Summary + Cumulative

955 - Doina Properties Limited  
All Post Appointment Project Codes  
From: 11/02/2022 To: 05/07/2022

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)	Total Hours Cum (POST Only)	Total Time Costs Cum (POST Only)
Admin & Planning	0.00	0.20	12.90	0.00	13.10	1,929.50	147.29	13.10	1,929.50
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Shareholders	0.00	0.00	5.80	0.00	5.80	841.00	145.00	5.80	841.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours / Costs	0.00	0.20	18.70	0.00	18.90	2,770.50	146.59	18.90	2,770.50
Total Fees Claimed						2,500.00			
Total Disbursements Claimed						683.58			

## DOINA PROPERTIES LIMITED - IN LIQUIDATION

### Appendix C

#### Additional Information in Relation to the **Liquidator's** Fees & Expenses

##### Staff Allocation and the use of Subcontractors

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.

We have not utilised the services of any subcontractors in this case.

##### Professional Advisors

On this assignment we have not utilised the services of any professional advisors.

##### **Liquidator's** Expenses

The estimate of expenses which were anticipated at the outset of the Liquidation was provided to members when the basis of my fees were approved. The table below compares the estimated overall costs against those incurred in the liquidation. The payment of these expenses is reflected in the Receipts and Payments Account enclosed with this report.

##### Category 1 expenses

These expenses do not require prior approval by members. The type of expenses that may be charged to a case as a Category 1 expense generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, external room hire and external storage costs. Also chargeable, will be any properly reimbursed expenses incurred by personnel in connection with the case. These expenses may include disbursements which are payments first met by an office holder and then reimbursed from the estate.

Expense	Estimated overall cost £	Total paid £
Statutory advertising	248	248
Specific Penalty Bond	435	435
Postage	10	1

##### Category 2 expenses

These expenses do require approval from members. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may therefore include payments to associates of the office holder or shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis. No Category 2 expenses have been charged by this firm.

##### Charge-Out Rates

WSM MBI Coakley LLP's current charge-out rates effective from 1 January 2021 are detailed below.

Position	(Per hour)
Partner/ Office Holder	£325/£395
Manager 2/1	£235/£295
Administrator 2/1	£145/£185