

Abbreviated Unaudited Accounts for the Year Ended 31 October 2014

for

Eptons (Skegness) Limited

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for the Year Ended 31 October 2014

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Eptons (Skegness) Limited

Company Information  
for the Year Ended 31 October 2014

**DIRECTORS:**

Mr K R Epton  
Mrs P M Epton  
Mr A R Epton

**REGISTERED OFFICE:**

33 High Street  
Skegness  
Lincolnshire  
PE25 3NY

**REGISTERED NUMBER:**

00609195 (England and Wales)

**ACCOUNTANTS:**

Astar (Advisory & Business Services) Limited  
62 Canterbury Drive  
Heighington  
Lincoln  
Lincolnshire  
LN4 1SX

Abbreviated Balance Sheet

31 October 2014

	Notes	31.10.14 £	£	31.10.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		56,242		59,208
<b>CURRENT ASSETS</b>					
Stocks		4,750		4,500	
Debtors		27,677		20,228	
Cash at bank and in hand		14,738		23,330	
		<u>47,165</u>		<u>48,058</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>242,483</u>		<u>251,144</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(195,318)</u>		<u>(203,086)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(139,076)</u>		<u>(143,878)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2,000		2,000
Profit and loss account			<u>(141,076)</u>		<u>(145,878)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(139,076)</u>		<u>(143,878)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 July 2015 and were signed on its behalf by:

Mr A R Epton - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 October 2014

1. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The company has net current liabilities of £195,318 as at 31 October 2014 (5 October 2013: £203,086) the directors believe the company will keep within their bank facilities and agree to providing their continued support. Therefore the accounts have been prepared on a going concern basis.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 November 2013	
and 31 October 2014	<u>154,082</u>
<b>DEPRECIATION</b>	
At 1 November 2013	94,874
Charge for year	<u>2,966</u>
At 31 October 2014	<u>97,840</u>
<b>NET BOOK VALUE</b>	
At 31 October 2014	<u>56,242</u>
At 31 October 2013	<u>59,208</u>

3. **CREDITORS**

Creditors include an amount of £ 52,936 (31.10.13 - £ 61,199 ) for which security has been given.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 October 2014

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.14 £	31.10.13 £
2,000	Ordinary	£1	<u>2,000</u>	<u>2,000</u>

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Mr and Mrs Epton and Mr A Epton

The company has loans from the directors and the balance as at the year end date was £158,602 (2013: £162,137). The amount is interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.