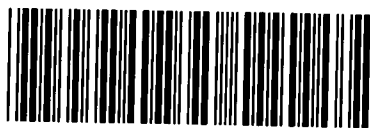


Company registration number: 00607085

Viking Properties Limited
Unaudited filleted financial statements

25 March 2018

TUESDAY



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27/11/2018
COMPANIES HOUSE

GRANTS
Chartered Accountants

Viking Properties Limited

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Viking Properties Limited

Directors and other information

Directors	Mrs Gloria Elsie King Ms Victoria Jane King
Secretary	Mrs Gloria Elsie King
Company number	00607085
Registered office	29 Thornfield Road Bishops Stortford Hertfordshire CM23 2RB
Accountants	GRANTS Chartered Accountants Moncrieff House 69 West Nile Street Glasgow G1 2QB

Viking Properties Limited

**Report to the board of directors on the preparation of the
unaudited statutory financial statements of Viking Properties Limited
Year ended 25 March 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Viking Properties Limited for the year ended 25 March 2018 which comprise the Balance sheet, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <https://www.icas.com/FrameworkforthePreparationofAccounts>.

This report is made solely to the board of directors of Viking Properties Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Viking Properties Limited and state those matters that we have agreed to state to the board of directors of Viking Properties Limited as a body, in this report in accordance with the requirements of ICAS as detailed at <https://www.icas.com/FrameworkforthePreparationofAccounts>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Viking Properties Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Viking Properties Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Viking Properties Limited. You consider that Viking Properties Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Viking Properties Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



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GRANTS

Chartered Accountants

Moncrieff House

69 West Nile Street

Glasgow

G1 2QB

22/11/18

Viking Properties Limited

Balance sheet 25 March 2018

	Note	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	6	1,270,334		1,368,787	
Investments	7	31,255		34,752	
			1,301,589		1,403,539
Current assets					
Debtors	8	9,180		24,020	
Cash at bank and in hand		43,368		18,585	
			52,548		42,605
Creditors: amounts falling due within one year	9	(28,602)		(31,147)	
Net current assets			23,946		11,458
Total assets less current liabilities			1,325,535		1,414,997
Net assets			1,325,535		1,414,997
Capital and reserves					
Called up share capital			5,000		5,000
Share premium account			68,482		68,482
Revaluation reserve			594,593		696,629
Reserve for own shares			16,000		16,000
Profit and loss account			641,460		628,886
Shareholders funds			1,325,535		1,414,997

For the year ending 25 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

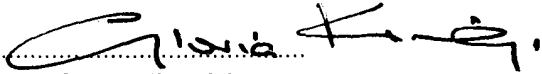
In accordance with section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The notes on pages 6 to 9 form part of these financial statements.

Viking Properties Limited

Balance sheet (continued)
25 March 2018

These financial statements were approved by the board of directors and authorised for issue on ~~16.11.18~~ and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'Gloria King', written over a dotted line.

Mrs Gloria Elsie King
Director

Company registration number: 00607085

The notes on pages 6 to 9 form part of these financial statements.

Viking Properties Limited

**Statement of changes in equity
Year ended 25 March 2018**

	Called up share capital £	Share premium account £	Revaluation reserve £	Reserve for own shares £	Profit and loss account £	Total £
At 26 March 2017	5,000	68,482	696,629	16,000	628,886	1,414,997
Profit for the year					24,074	24,074
Other comprehensive income for the year:						
Revaluation of tangible assets			(98,016)			(98,016)
Revaluation of investments	-	-	(4,020)	-	-	(4,020)
Dividends paid and payable					(11,500)	(11,500)
At 25 March 2018	<u>5,000</u>	<u>68,482</u>	<u>594,593</u>	<u>16,000</u>	<u>641,460</u>	<u>1,325,535</u>

Viking Properties Limited

Notes to the financial statements Year ended 25 March 2018

1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is Viking Properties Limited, 29 Thornfield Road, Bishops Stortford, Hertfordshire, CM23 2RB.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Taxation

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	- 25%	reducing balance
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No depreciation is provided on the properties since the directors are of the opinion that the balance sheet figure is no less than the current market value of the properties.

Pension contributions

The pension costs charged in the financial statements represent the contributions payable by the company during the year.

Viking Properties Limited

Notes to the financial statements (continued) Year ended 25 March 2018

4. Turnover

The whole of the turnover is attributable to the principal activity of the company wholly undertaken in the United Kingdom.

5. Staff costs

The average number of persons employed by the company during the year amounted to 4 (2017: 4).

6. Tangible assets

	Freehold property	Fixtures, fittings and equipment	Total
	£	£	£
Cost or valuation			
At 26 March 2017	1,367,039	18,013	1,385,052
Revaluation	(98,016)	-	(98,016)
At 25 March 2018	<u>1,269,023</u>	<u>18,013</u>	<u>1,287,036</u>
Depreciation			
At 26 March 2017	-	16,265	16,265
Charge for the year	-	437	437
At 25 March 2018	<u>-</u>	<u>16,702</u>	<u>16,702</u>
Carrying amount			
At 25 March 2018	<u>1,269,023</u>	<u>1,311</u>	<u>1,270,334</u>
At 25 March 2017	<u>1,367,039</u>	<u>1,748</u>	<u>1,368,787</u>

Tangible assets held at valuation

The directors have revalued the Freehold Property as at 25 March 2018.

Viking Properties Limited

Notes to the financial statements (continued)
Year ended 25 March 2018

7. Investments

	Other investments other than loans	Total
	£	£
Cost or valuation		
At 26 March 2017	34,752	34,752
Additions	523	523
Revaluations	(4,020)	(4,020)
At 25 March 2018	<u>31,255</u>	<u>31,255</u>
Impairment		
At 26 March 2017 and 25 March 2018	<u>-</u>	<u>-</u>
Carrying amount		
At 25 March 2018	<u>31,255</u>	<u>31,255</u>
At 25 March 2017	<u>34,752</u>	<u>34,752</u>

8. Debtors

	2018	2017
	£	£
Trade debtors	7,935	16,827
Other debtors	1,245	7,193
	<u>9,180</u>	<u>24,020</u>

9. Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	217	-
Corporation tax	5,534	6,947
Social security and other taxes	5,488	6,057
Other creditors	17,363	18,143
	<u>28,602</u>	<u>31,147</u>

Viking Properties Limited

Notes to the financial statements (continued)
Year ended 25 March 2018

10. Directors advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

	2018			
		Balance brought forward	Amounts repaid	Balance o/standing
		£	£	£
Mrs Gloria Elsie King		6,000	(6,000)	-