

REGISTERED NUMBER: 00606900 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2017

for

ORFORD SUPPLY CO(ESSEX)LIMITED(THE)

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for the Year Ended 30 JUNE 2017

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ORFORD SUPPLY CO(ESSEX)LIMITED(THE)

Company Information
for the Year Ended 30 JUNE 2017

DIRECTORS:

Mrs P Grout
R A Grout

SECRETARY:

Mrs P Grout

REGISTERED OFFICE:

Suite A, 10th Floor Maple House
High Street
Potters Bar
Hertfordshire
EN6 5BS

REGISTERED NUMBER:

00606900 (England and Wales)

ACCOUNTANTS:

The Greene Partnership LLP
Accountants
Suite A, 10th Floor Maple House
High Street
Potters Bar
Hertfordshire
EN6 5BS

ORFORD SUPPLY CO(ESSEX)LIMITED(THE) (Registered number: 00606900)

Balance Sheet
30 JUNE 2017

	Notes	30.6.17 £	£	30.6.16 £	£
FIXED ASSETS					
Tangible assets	3		11,844		12,334
CURRENT ASSETS					
Stocks		43,280		50,360	
Debtors	4	32,075		28,579	
Cash at bank		<u>67,833</u>		<u>71,747</u>	
		143,188		150,686	
CREDITORS					
Amounts falling due within one year	5	<u>32,580</u>		<u>32,868</u>	
NET CURRENT ASSETS			<u>110,608</u>		<u>117,818</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>122,452</u>		<u>130,152</u>
CAPITAL AND RESERVES					
Called up share capital			3,000		3,000
Retained earnings			<u>119,452</u>		<u>127,152</u>
SHAREHOLDERS' FUNDS			<u>122,452</u>		<u>130,152</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 March 2018 and were signed on its behalf by:

R A Grout - Director

Notes to the Financial Statements
for the Year Ended 30 JUNE 2017

1. STATUTORY INFORMATION

ORFORD SUPPLY CO(ESSEX)LIMITED(THE) is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 10% on reducing balance

No depreciation is provided on freehold buildings. The company follows a programme of regular refurbishment and maintenance of its property, which includes the reinstatement of the fabric of the buildings, where necessary, in order to maintain it to a high standard. Accordingly, in the opinion of the directors, any element of depreciation would be immaterial and no provision has been made.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 30 JUNE 2017**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 July 2016 and 30 June 2017	<u>10,154</u>	<u>4,743</u>	<u>5,500</u>	<u>9,406</u>	<u>29,803</u>
DEPRECIATION					
At 1 July 2016	-	4,628	3,760	9,081	17,469
Charge for year	<u>-</u>	<u>23</u>	<u>435</u>	<u>32</u>	<u>490</u>
At 30 June 2017	<u>-</u>	<u>4,651</u>	<u>4,195</u>	<u>9,113</u>	<u>17,959</u>
NET BOOK VALUE					
At 30 June 2017	<u>10,154</u>	<u>92</u>	<u>1,305</u>	<u>293</u>	<u>11,844</u>
At 30 June 2016	<u>10,154</u>	<u>115</u>	<u>1,740</u>	<u>325</u>	<u>12,334</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17 £	30.6.16 £
Trade debtors	<u>32,075</u>	<u>28,579</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17 £	30.6.16 £
Trade creditors	23,386	23,538
Social security and other taxes	1,009	2,851
Other creditors and accruals	7,731	6,025
Directors' current accounts	<u>454</u>	<u>454</u>
	<u>32,580</u>	<u>32,868</u>

6. RELATED PARTY DISCLOSURES

Control

The company was controlled by its shareholders throughout this year and the previous year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.