

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 0 6 0 6 7 5 9

Company name in full Bill Lewington Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Lawrence

Surname King

### 3 Liquidator's address

Building name/number Innovation Centre

Street 99 Park Drive

Post town Milton Park

County/Region Oxford

Postcode O X 1 4 4 R Y

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6

Period of progress report

From date

<sup>d</sup>0<sup>d</sup>6<sup>m</sup>0<sup>m</sup>5<sup>y</sup>2<sup>y</sup>0<sup>y</sup>2<sup>y</sup>1

To date

<sup>d</sup>0<sup>d</sup>5<sup>m</sup>0<sup>m</sup>5<sup>y</sup>2<sup>y</sup>0<sup>y</sup>2<sup>y</sup>2

7

Progress report

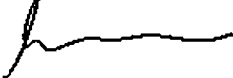
☒ The progress report is attached

8

Sign and date

Liquidator's signature

Signature

X 

X

Signature date

<sup>d</sup>1<sup>d</sup>5<sup>m</sup>0<sup>m</sup>6<sup>y</sup>2<sup>y</sup>0<sup>y</sup>2<sup>y</sup>2

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Andy Lloyd**

Company name **Antony Batty & Co. Thames Valley**

Address **Innovation Centre**

**99 Park Drive**

Post town **Milton Park**

County/Region **Oxford**

Postcode **O X 1 4 4 R Y**

Country

DX **www.kwr.antonybatty.com**

Telephone **01235856321**

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**Bill Lewington Limited**  
**(In Liquidation)**  
**Liquidator's Summary of Receipts & Payments**

Statement of Affairs £	From 06/05/2021 To 05/05/2022 £	From 06/05/2020 To 05/05/2022 £
ASSET REALISATIONS		
Bank Interest Gross	NIL	0.41
Surplus From Administration	NIL	3,337.83
	NIL	3,338.24
COST OF REALISATIONS		
Court fees	NIL	25.00
Statutory Advertising	NIL	84.75
	NIL	(109.75)
	<b>NIL</b>	<b>3,228.49</b>
REPRESENTED BY		
Non Interest Bearing Account		3,228.49
		<b>3,228.49</b>

**Note:**

The company was registered for VAT and the receipts and payments are therefore shown net of VAT.



K&W Recovery Ltd (In Liquidation)

Antony Batty & Co. Thames Valley

Insolvency Practitioners

## Bill Lewington Limited – In Creditors' Voluntary Liquidation ("the Company")

Annual progress report to creditors and members for the year ending 5 May 2022

### STATUTORY INFORMATION

Company name	Bill Lewington Limited
Company number	00606759
Trading address	Unit 8 Hornsby Square, Southfields Business Park, Laindon, Essex, SS15 6SD
Registered office	c/o K & W Recovery Limited, Innovation Centre, 99 Park Drive, Milton Park, OX14 4RY
Former registered office	4 Capricorn Centre, Cranes Farm Road, Basildon, Essex, SS14 3JJ
Principal trading activity	Sale of musical instruments and related accessories
Liquidator's name	Lawrence King
Liquidator's address	Innovation Centre, 99 Park Drive, Milton Park, OX14 4RY
Liquidator's date of appointment	6 May 2020
Change of Office Holder	None

### LIQUIDATOR'S ACTIONS SINCE LAST REPORT

Since my last progress report I have continued to chase the closure of the pension scheme. The remaining members' benefits have been assigned to their own names and a resolution has been passed to confirm the formal winding up of the scheme. I am currently awaiting confirmation that the scheme has now been closed.

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my last progress report is contained in Appendix 2.

### RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 6 May 2020 to 5 May 2022 is enclosed at Appendix 1. All amounts are shown net of VAT. I have reconciled the account against the financial records that I am required to maintain.

The balance of funds are held in a non-interest bearing estate bank account. The account is not interest bearing due to the level of bank base rate however the bank does include free banking transactions for the period of the account.



K&W Recovery Ltd (in liquidation)

Antony Batty & Co. Thames Valley

Insolvency Practitioners

## ASSETS

Realisations are as previously reported to creditors.

## LIABILITIES

### Secured Creditors

There are provisions of the insolvency legislation that require a Liquidator to set aside a percentage of a Company's assets for the benefit of the unsecured creditors in cases where the Company gave a "floating charge" over its assets to a lender on or after 15 September 2003. This is known as the "prescribed part of the net property" ("prescribed part"). A Company's net property is that left after paying the preferential creditors, but before paying the lender who holds a floating charge. Any costs of the liquidation that are payable before the Liquidator has reached a position to make a distribution to the floating charge holder have to be deducted from floating charge realisations before arriving at an amount for the "net property" of the Company. As a result, the costs associated with realising floating charge assets, paying preferential claims in full, the general costs of winding up and the costs of confirming the validity of the floating charge will have to be deducted before the "net property" is calculated. The "prescribed part" that the Liquidator then has to set aside for unsecured creditors is:

- 50% of the first £10,000 of the net property; and
- 20% of the remaining net property

up to a maximum of £600,000

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has granted the following charges:-

National Westminster Bank PLC has a "Charge over credit balance" created on 28 February 1985 and filed at Companies House on 6 March 1985. The amount secured is "All monies due or to become due from the company to the chargee in relation to guarantee dated 27/2/85 for forty five thousand pounds given to h m customs and excise in respect of duty deferment" and the short particulars are "The sum of £100,000 together with interest accrued held by the bank on an account in the name of the bank and earmarked re the company."

When the Company went into administration, there was a credit balance on the account held with National Westminster Bank PLC.

RBS Invoice Finance Limited ("RBSIF") has a fixed and floating charge which was created on 18 March 2011 and filed at Companies House on 22 March 2011.

I have been advised that RBSIF's exposure had been cleared.

### Preferential creditors

The Company had employed four staff including the Directors. The statement of affairs anticipated £6,400.00 in preferential creditors. Claims totalling £2,958.45 have been received.

### Crown Creditors

The statement of affairs included £22,709.24 owed to HM Revenue & Customs ("HMRC"). HMRC's provisional claim of £102,245.90 has been received. Included in HMRC's claim are assessed tax and NIC on payments made to the directors.



K&W Recovery Ltd (In Liquidation)

Antony Batty & Co. Thames Valley

Administrators of K&W Recovery Ltd (In Liquidation)

#### Non-preferential unsecured creditors

The statement of affairs included 13 non-preferential unsecured creditors with an estimated total liability of £485,411.27. I have received claims from ten creditors at a total of £622,664.12. I have not received claims from 21 creditors with original estimated claims in the statement of affairs of £71,909.43. Included in the claims received figure above is a claim in the sum of £453,187.28 compared to an estimated claim of £364,790.77.

In addition there are non-preferential unsecured employees totalling £38,779.42.

Included in the claims lodged by creditors are claims in US Dollars ("USD") and Euros ("EUR"). I have converted those claims into sterling at the rate of 1.3555856538 USD and 1.134472656 EUR to the £, being the exchange rate on the date the Company entered Administration.

As there is no prospect of dividend to unsecured creditors, claims have not been reviewed or agreed for dividend purposes.

#### DIVIDENDS

##### Preferential creditors

There have been insufficient realisations to declare a distribution to preferential creditors.

##### Non-preferential unsecured creditors

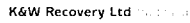
There have been insufficient realisations to declare a distribution to non-preferential unsecured creditors.

#### INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

As previously advised, I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved. Specifically, I recovered, listed and reviewed the Company's accounting records and server; obtained and reviewed copy bank statements for the 12 months prior to the Company ceasing to trade from the Company's bankers; and compared the information in the Company's last set of accounts with that contained in the statement of affairs lodged in the Administration and made enquiries about the reasons for the changes.

One of the creditors raised concerns regarding the reduced level of stock that the Company held. I have now been able to access the Company's server however I was not able to locate any information which would assist in looking further into this query.

Within three months of my appointment as Administrator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present Director would make them unfit to be concerned with the management of the Company. I would confirm that my report was submitted. Following my subsequent appointment as Liquidator, I am only required to submit a report of additional information has come to light.



### Liquidator's remuneration





K&W Recovery Ltd (In Liquidation)

Antony Batty & Co. Thames Valley

Insolvency Practitioners

The choice of professionals used was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. I also confirmed that they hold appropriate regulatory authorisations. I have reviewed the fees they have charged and am satisfied that they are reasonable in the circumstances of this case.

#### Pension advisor

Clumber Consultancy were instructed to advise on a company pension scheme and to assist in winding-up the scheme. Their costs have been agreed on a fixed fee basis of £1,901.52 plus VAT and have been paid in full by Critchleys during the administration. I was not aware of the existence of the scheme when I estimated the total expenses I would incur when my remuneration was authorised by the creditors.

#### Solicitors

Clarke Willmott were instructed by the Liquidator to advise on whether claims could be pursued against the directors. Their costs have been agreed on the basis of their standard hourly charge out rates plus VAT.

They also submitted an application to court seeking my discharge from liability for acting as administrator. This application was successful and the discharge ordered by the court.

I have incurred the following expenses in the period since the commencement of the liquidation:

Type of expense	Amount incurred/ accrued in the reporting period £
Court fee	25.00
Statutory Advertising	84.75

I previously incurred expenses totalling £6,256.79 during the period of the administration. These were detailed in the administrator's final progress report for the period ending 23 April 2020.

Details of the category 1 expenses that I have paid to date are included in the receipts and payments account attached.

I am required to seek approval before I can pay any expenses to associates, or pay expenses where there is an element of shared costs, which are known as category 2 expenses.

I have incurred the following category 2 expenses in the period since the commencement of the liquidation:

Type of category 2 expense	Amount incurred/ accrued in the reporting period £
Clarke Willmott – solicitors	4,880.00

Clarke Willmott is listed as a category 2 expense as they are an associate by virtue of the long term professional and personal relationship that I have with Chris Keane, the instructed solicitor.

I have not paid any category 2 expenses during the period of the liquidation.



K&W Recovery Ltd (in liquidation)

Antony Batty & Co. Thames Valley

Insolvency Practitioners

I previously paid the sum of £8.00 in respect of stationery during the period of the administration as a category 2 expense. During the period of the administration Clarke Willmott were not a category 2 expense at that time as the regulatory requirements on disbursements changed on 1 April 2021.

#### FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Joint Liquidators' remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Joint Liquidators as being excessive, and/or the basis of the Joint Liquidators' remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

Antony Batty & Co. Thames Valley uses personal information in order to fulfil the legal obligations of our Insolvency Practitioners under the Insolvency Act and other relevant legislation, and also to fulfil the legitimate interests of keeping creditors and others informed about the insolvency proceedings. You can find more information on how Antony Batty & Co. Thames Valley uses your personal information on our website at <https://www.kwr.antonybatty.com/privacy>.

To comply with the Provision of Services Regulations, some general information about Antony Batty & Co. Thames Valley, including information about our complaints policy, Professional Indemnity Insurance and the Insolvency Code of Ethics, can be found at <https://www.kwr.antonybatty.com/psr>.

#### SUMMARY

The Liquidation will remain open until the Company's former pension scheme has been wound up. I am unable to estimate how long this will take however once resolved the Liquidation will be finalised and my files will be closed.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Laura Bedwell by email at [laura@kwr.antonybatty.com](mailto:laura@kwr.antonybatty.com), or by phone on 01235856321.

A handwritten signature in black ink, appearing to be 'Lawrence King', written in a cursive style.

.....  
Lawrence King  
Liquidator

15 June 2022



K&W Recovery Ltd t/a Antony Batty & Co

Antony Batty & Co. Thames Valley

Recovery and Rehabilitation of Deceased Victims

## Appendix 1

### Receipts and Payments Account

Bill Lewington Limited  
(In Liquidation)  
Liquidator's Summary of Receipts & Payments

Statement of Affairs £	From 06/05/2021 To 05/05/2022 £	From 06/05/2020 To 05/05/2022 £
ASSET REALISATIONS		
Bank Interest Gross	NIL	0.41
Surplus From Administration	NIL	3,337.83
	NIL	3,338.24
COST OF REALISATIONS		
Court fees	NIL	25.00
Statutory Advertising	NIL	84.75
	NIL	(109.75)
	NIL	3,228.49
REPRESENTED BY		
Non Interest Bearing Account		3,228.49
		3,228.49

Note:

The company was registered for VAT and the receipts and payments are therefore shown net of VAT.



K&W Recovery Ltd t/a Antony Batty & Co

Antony Batty & Co. Thames Valley

Registered in England No. 02068090

## Appendix 2

### A Description of Routine Work Undertaken



K&W Recovery Ltd (a subsidiary of)

Antony Batty & Co. Thames Valley

Insolvency Practitioners (England & Wales)

## 1. Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder (and their managers). It does not give direct financial benefit to the creditors, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up electronic case files.
- Setting up the case on the practice's electronic case management system and entering data.
- Supervising the work of advisors instructed on the case to assist in dealing with pension schemes; obtaining reports and updates from them on the work done; and checking the adequacy of the work done.
- Dealing with all routine correspondence and emails relating to the case.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to creditors and members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.

## Creditors

Claims of creditors - the office holder needs to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports can be issued to the creditors. The office holder also needs to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of his statutory functions.

- Supervising the work of advisors instructed on the case to assist in dealing with employee claims; obtaining reports and updates from them on the work done; and checking the adequacy of the work done.
- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.