

REGISTERED NUMBER: 00590565 (England and Wales)

Barham Estates Limited

Unaudited Financial Statements for the Year Ended 5 April 2022

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for the Year Ended 5 April 2022**

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Barham Estates Limited
Company Information
for the Year Ended 5 April 2022

DIRECTORS:	Mr D C Marshall Mr P J Gale
REGISTERED OFFICE:	Atlantic House 8 Bell Lane Uckfield East Sussex TN22 1QL
REGISTERED NUMBER:	00590565 (England and Wales)
ACCOUNTANTS:	Swindells LLP Chartered Accountants Atlantic House 8 Bell Lane Bellbrook Industrial Estate Uckfield East Sussex TN22 1QL
BANKERS:	Barclays Bank Plc High Street Lewes East Sussex BN7 2JP
SOLICITORS:	Dawson Hart The Old Grammar School Church Street Uckfield East Sussex TN22 1BH

Balance Sheet
5 April 2022

	Notes	2022 £	2021 £
CURRENT ASSETS			
Stocks		63,900	59,406
Debtors	4	17,915	38,142
Cash at bank		<u>396</u>	<u>193</u>
		82,211	97,741
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	5	<u>4,733</u>	<u>8,327</u>
NET CURRENT ASSETS		<u>77,478</u>	<u>89,414</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>77,478</u>	<u>89,414</u>
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Retained earnings		<u>77,378</u>	<u>89,314</u>
SHAREHOLDERS' FUNDS		<u>77,478</u>	<u>89,414</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued
5 April 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 October 2022 and were signed on its behalf by:

Mr D C Marshall - Director

**Notes to the Financial Statements
for the Year Ended 5 April 2022**

1. STATUTORY INFORMATION

Barham Estates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is recognised on the sale of development property on completion.

Work in progress

Work in progress is valued at the lower of cost and net realisable value. Cost includes all purchase and development costs of land and materials.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2022**

2. ACCOUNTING POLICIES - continued

Going concern

The directors have also assessed whether the going concern basis of preparation continues to be appropriate, based on whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. This assessment has been required in the light of the significant uncertainty around the short to medium term impact of the spread of the Covid-19 virus. At the time of approving the financial statements the directors believe that all appropriate measures have been or will be taken to ensure that the company will be able to continue its operations for at least the next 12 months and thus conclude that the going concern basis remains appropriate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	<u>17,915</u>	<u>38,142</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	1,636	505
Tax	-	1,976
Accruals and deferred income	<u>3,097</u>	<u>5,846</u>
	<u>4,733</u>	<u>8,327</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022	2021
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

7. RELATED PARTY DISCLOSURES

P J Gale and D Marshall are joint trustees of Clarence Preston Will Trust. At the year end the trust owed the company £14,432 (2021 - £11,411). This balance was interest free, unsecured and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.