

**BEECH HILL ESTATE COMPANY LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**5 APRIL 2020**

AEL Markhams Ltd  
Chartered Accountants  
201 Haverstock Hill  
London  
NW3 4QG

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**FOR THE YEAR ENDED 5 APRIL 2020**

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**BEECH HILL ESTATE COMPANY LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 5 APRIL 2020**

**DIRECTOR:** Nicholas Joseph

**SECRETARY:** Rachel Joseph

**REGISTERED OFFICE:** 201 Haverstock Hill  
Hampstead  
London  
NW3 4QG

**REGISTERED NUMBER:** 00590558 (England and Wales)

**ACCOUNTANTS:** AEL Markhams Ltd  
Chartered Accountants  
201 Haverstock Hill  
London  
NW3 4QG

**BALANCE SHEET**  
**5 APRIL 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		19,068		23,835
Investment property	5		<u>959,081</u>		<u>959,081</u>
			978,149		982,916
<b>CURRENT ASSETS</b>					
Debtors	6	46,243		45,090	
Investments	7	425,130		758,340	
Cash at bank		<u>5,808</u>		<u>24,844</u>	
		477,181		828,274	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>133,398</u>		<u>225,758</u>	
<b>NET CURRENT ASSETS</b>			<u>343,783</u>		<u>602,516</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,321,932		1,585,432
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		(413,900)		(417,603)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(71,825)</u>		<u>(132,992)</u>
<b>NET ASSETS</b>			<u>836,207</u>		<u>1,034,837</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			50		50
Capital redemption reserve			7,985		7,985
Fair value reserve			669,245		939,145
Retained earnings			<u>158,927</u>		<u>87,657</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>836,207</u>		<u>1,034,837</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**5 APRIL 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 January 2021 and were signed by:

Nicholas Joseph - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2020**

**1. STATUTORY INFORMATION**

Beech Hill Estate Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the amount derived from rent receivable during the year.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Fair value reserve**

Surpluses or deficits arising on the revaluation of listed investment and investment properties are credited or debited to statement of comprehensive income and the net surplus or deficits arising after provision of deferred tax are transferred to non-distributable reserve known as the fair value reserve.

**Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 5 APRIL 2020**

**2. ACCOUNTING POLICIES - continued**

**Creditors**

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**Provisions**

Provisions are recognised when the company has a legal or constructive obligation at the reporting date as a result of a past event, it is probable that the company will be required to settle the obligation and the amount of the obligation can be reliably estimated. Provisions are recognised at the best estimate of the amount required to settle the obligation at the reporting date.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1) .

**4. TANGIBLE FIXED ASSETS**

Plant and  
machinery  
etc  
£

**COST**

At 6 April 2019  
and 5 April 2020

32,891

**DEPRECIATION**

At 6 April 2019

9,056

Charge for year

4,767

At 5 April 2020

13,823

**NET BOOK VALUE**

At 5 April 2020

19,068

At 5 April 2019

23,835

**5. INVESTMENT PROPERTY**

Total  
£

**FAIR VALUE**

At 6 April 2019  
and 5 April 2020

959,081

**NET BOOK VALUE**

At 5 April 2020

959,081

At 5 April 2019

959,081

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 5 APRIL 2020**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Amounts owed by group undertakings	41,414	41,413
Other debtors	4,829	3,677
	<u>46,243</u>	<u>45,090</u>

**7. CURRENT ASSET INVESTMENTS**

	2020	2019
	£	£
Listed investments - at market value	425,130	758,340
	<u>425,130</u>	<u>758,340</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Amounts owed to group undertakings	110,327	210,988
Taxation and social security	13,000	4,753
Other creditors	10,071	10,017
	<u>133,398</u>	<u>225,758</u>

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020	2019
	£	£
Bank loans	<u>413,900</u>	<u>417,603</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>413,900</u>	<u>417,603</u>

**10. TRANSACTIONS WITH DIRECTOR**

During the year, the company paid dividends of £ nil (2019 £135,000) to Mr N R Joseph, who is a director of the company and included in other creditors is an amount which is owed to Mr N R Joseph of £363 (2019 £363).

**11. RELATED PARTY DISCLOSURES**

As at 5 April 2020, an amount of £41,414 (2019 £41,413) was owed by Lockmead Estates Limited, a company which has common directors and shareholders.

As at 5 April 2020, Beech Hill Estate Company Limited owed Adamson Estates Limited the amount of £110,327 (2019 £210,988).



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.