

Registered number: 590558

Beech Hill Estate Company Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2015

Prepared By:
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ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2015

INDEX TO THE ACCOUNTS

Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

The company's registered number is 590558

Beech Hill Estate Company Limited

Registered Number: 590558

BALANCE SHEET AT 5 APRIL 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	966,343	992,115
CURRENT ASSETS			
Debtors (amounts falling due within one year)		11,764	11,578
Investments		49,950	49,950
Cash at bank and in hand		198,335	129,751
		<u>260,049</u>	<u>191,279</u>
CREDITORS: Amounts falling due within one year		<u>21,230</u>	<u>19,641</u>
NET CURRENT ASSETS		<u>238,819</u>	<u>171,638</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,205,162</u>	<u>1,163,753</u>
CREDITORS: Amounts falling due after more than one year	3	<u>430,850</u>	<u>433,154</u>
NET ASSETS		<u><u>774,312</u></u>	<u><u>730,599</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	50	50
Revaluation reserve	1e,	362,474	382,771
Capital redemption reserve		7,985	7,985
Profit and loss account		<u>403,803</u>	<u>339,793</u>
SHAREHOLDERS' FUNDS		<u><u>774,312</u></u>	<u><u>730,599</u></u>

For the year ending 5 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Acts 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393 and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the small companies regime.

These accounts have been prepared in accordance with the small companies regime of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the board on 18 November 2015 and signed on their behalf by

N R Joseph
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2015**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared under the historical cost accounting rules except for freehold property which is stated at valuation. Profits or losses arising on the disposal of items stated at valuation are determined by reference to the difference between the valuation and the sale proceeds.

1b. Tangible Assets

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value on a reducing balance basis over their estimated useful lives as follows:-

Furniture, fittings & equipment 20% per annum

Freehold land and buildings owned by the company consist entirely of investment properties. No depreciation has been made against profits of the year for depreciation of the company's freehold land and building. This is a departure from the requirements of the Companies Act 2006 which requires all properties to be depreciated. Such properties are not held for consumption but for investment and the director considers that to depreciate them would not give a true and fair view

1c. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

1d. Turnover

Turnover represents the amount derived from rent receivable during the year.

1e. Revaluation Reserve

Surpluses or deficits arising on the revaluation of individual fixed assets other than investment properties are credited or debited to a non-distributable reserve known as the revaluation reserve (see also note).

Revaluation deficits in excess of the amount of prior revaluation surpluses on the same asset are charged to the profit and loss account.

Beech Hill Estate Company Limited

2. TANGIBLE FIXED ASSETS

	Land And Buildings £	Plant and Machinery Etc. £	Total £
Cost			
At 6 April 2014	983,037	42,515	1,025,552
Disposals	(23,956)	-	(23,956)
At 5 April 2015	<u>959,081</u>	<u>42,515</u>	<u>1,001,596</u>
Depreciation			
At 6 April 2014	-	33,437	33,437
For the year	-	1,816	1,816
At 5 April 2015	<u>-</u>	<u>35,253</u>	<u>35,253</u>
Net Book Amounts			
At 5 April 2015	<u>959,081</u>	<u>7,262</u>	<u>966,343</u>
At 5 April 2014	<u>983,037</u>	<u>9,078</u>	<u>992,115</u>

The freehold land and buildings are valued at open market value on an existing use basis. The valuations were as at 5 April 2015 and were provided by Mr N R Joseph, who is the director, and a member of the Royal Institute of Chartered Surveyors.

3. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2015 £	2014 £
Bank loans and overdrafts	<u>430,850</u>	<u>433,154</u>
	<u>430,850</u>	<u>433,154</u>

Included within creditors due after more than one year are:

Amounts falling due after more than five years

- repayable by instalments	430,850	433,154
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4. SHARE CAPITAL

	2015 £	2014 £
Allotted, issued and fully paid:		
50 Ordinary shares of £ 1 each	<u>50</u>	<u>50</u>
	<u>50</u>	<u>50</u>