

**Registered Number 00587802**

**BESSCARS LIMITED**

**Abbreviated Accounts**

**31 December 2013**

## Abbreviated Balance Sheet as at 31 December 2013

	Notes	2013	2012
		£	£
<b>Fixed assets</b>			
Tangible assets	2	634,659	634,659
Investments	3	2	-
		<u>634,661</u>	<u>634,659</u>
<b>Current assets</b>			
Debtors		8,868	12,816
Cash at bank and in hand		45,142	51,881
		<u>54,010</u>	<u>64,697</u>
<b>Net current assets (liabilities)</b>		<u>54,010</u>	<u>64,697</u>
<b>Total assets less current liabilities</b>		<u>688,671</u>	<u>699,356</u>
<b>Creditors: amounts falling due after more than one year</b>		(53,913)	(64,619)
<b>Total net assets (liabilities)</b>		<u>634,758</u>	<u>634,737</u>
<b>Capital and reserves</b>			
Called up share capital	4	8,400	8,400
Profit and loss account		626,358	626,337
<b>Shareholders' funds</b>		<u>634,758</u>	<u>634,737</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 September 2014

And signed on their behalf by:

**H JANKEL, Director**

## Notes to the Abbreviated Accounts for the period ended 31 December 2013

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is expected to continue to generate positive cash flows for the foreseeable future and the directors have a reasonable expectation that the company has adequate financial resources to continue in operational existence for the foreseeable future. Therefore the directors continue to adopt the going concern basis of accounting in preparing the annual accounts.

**Turnover policy**

Turnover represents the total amount of rent receivable in respect of its investment properties.

**Tangible assets depreciation policy**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold investment properties - nil

Leasehold investment properties - period of the lease

Fixtures, fittings & equipment - 10% to 25% per annum straight line

**Other accounting policies**

Investments

Fixed asset investments are stated at cost less provision for diminution in value.

Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 January 2013	641,203
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2013	<u>641,203</u>
<b>Depreciation</b>	
At 1 January 2013	6,544

Charge for the year	-
On disposals	-
At 31 December 2013	<u>6,544</u>
<b>Net book values</b>	
At 31 December 2013	<u>634,659</u>
At 31 December 2012	<u>634,659</u>

### 3 **Fixed assets Investments**

Subsidiary undertakings:

AMN Property Company Limited (incorporated in England) - 100% of ordinary share capital held.

JAH Property Company Limited (incorporated in England) - 100% of ordinary share capital held.

The principal activity of the subsidiary undertakings is that of property investment. Their profit for the period was £nil and their capital and reserves as at 31 December 2013 was £1.

### 4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
400 A Ordinary shares of £1 each	400	400
8,000 B Ordinary shares of £1 each	8,000	8,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.