

P & H Hotels (Torquay) Limited
Annual Report and Unaudited Financial Statements
Year Ended 31 October 2017

Registration number: 00586760

P & H Hotels (Torquay) Limited

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P & H Hotels (Torquay) Limited

Company Information

Directors Mrs P S Perry
Mr A H Perry
Mr J Perry

Company secretary Mrs P S Perry

Registered office Sigma House
Oak View Close
Edginswell Park
Torquay
Devon
TQ2 7FF

Accountants Francis Clark LLP
Sigma House
Oak View Close
Edginswell Park
Torquay
Devon
TQ2 7FF

P & H Hotels (Torquay) Limited

Balance Sheet

31 October 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	<u>3</u>	23,350	23,990
Current assets			
Cash at bank and in hand		6,792,825	6,762,847
Creditors: Amounts falling due within one year	<u>4</u>	<u>(10,643)</u>	<u>(16,340)</u>
Net current assets		<u>6,782,182</u>	<u>6,746,507</u>
Total assets less current liabilities		6,805,532	6,770,497
Creditors: Amounts falling due after more than one year	<u>4</u>	<u>(20)</u>	<u>(20)</u>
Net assets		<u><u>6,805,512</u></u>	<u><u>6,770,477</u></u>
Capital and reserves			
Called up share capital		35,000	35,000
Capital redemption reserve		5,000	5,000
Profit and loss account		<u>6,765,512</u>	<u>6,730,477</u>
Total equity		<u><u>6,805,512</u></u>	<u><u>6,770,477</u></u>

The notes on pages 4 to 7 form an integral part of these financial statements.

P & H Hotels (Torquay) Limited

Balance Sheet

31 October 2017

For the financial year ending 31 October 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 28 November 2017 and signed on its behalf by:

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Mrs P S Perry

Director

Company Registration Number: 00586760

The notes on pages 4 to 7 form an integral part of these financial statements.

P & H Hotels (Torquay) Limited

Notes to the Financial Statements

Year Ended 31 October 2017

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

Sigma House
Oak View Close
Edginswell Park
Torquay
Devon
TQ2 7FF

These financial statements were authorised for issue by the Board on 28 November 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', including Section 1A, and the Companies Act 2006. There are no material departures from FRS102.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Change in basis of accounting

The company's financial statements have been prepared in accordance with FRS102 - the Financial Reporting Standard applicable in the UK and Republic of Ireland. The company has transferred from previously extant UK GAAP to FRS102 as at 1 November 2015. There is no material impact on the reported financial position and financial performance as a result of this transition.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Leasehold Property	over term of the lease

P & H Hotels (Torquay) Limited

Notes to the Financial Statements

Year Ended 31 October 2017

Classification

The company holds the following financial instruments:

- Short term trade and other debtors and creditors;
- Cash and bank balances.

All financial instruments are classified as basic.

Recognition and measurement

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

Such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

P & H Hotels (Torquay) Limited

Notes to the Financial Statements

Year Ended 31 October 2017

3 Tangible assets

	Land and buildings £	Total £
Cost or valuation		
At 1 November 2016	31,989	31,989
At 31 October 2017	31,989	31,989
Depreciation		
At 1 November 2016	7,999	7,999
Charge for the year	640	640
At 31 October 2017	8,639	8,639
Carrying amount		
At 31 October 2017	23,350	23,350
At 31 October 2016	23,990	23,990

4 Creditors

	Note	2017 £	2016 £
Due within one year			
Accrued expenses		2,000	2,000
Corporation tax		8,643	14,340
		10,643	16,340
Due after one year			
Loans and borrowings	5	20	20

5 Loans and borrowings

	2017 £	2016 £
Non-current loans and borrowings		
Redeemable preference shares	20	20

P & H Hotels (Torquay) Limited

Notes to the Financial Statements

Year Ended 31 October 2017

6 Transition to FRS 102

The company transitioned to FRS 102 from previously extant UK GAAP as at 1 November 2015.

There were no changes to the previously stated equity as at 1 November 2015 and 31 October 2016 or in the profit for the year ended 31 October 2016 as a result of the transition to FRS102.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.