

ELMS BARN LIMITED

Registered Number
00579076
(England and Wales)

Unaudited Financial Statements for the Year Ended
31 March 2021

ELMS BARN LIMITED

Company Information for the year from 1 April 2020 to 31 March 2021

Directors

FREELAND, Andrew Richard Douglas

FREELAND, Catriona Jane

FREELAND, Richard Guy

Registered Address

Contador House

7, Eckersley Drive

Fakenham

NR21 9RY

Place of Business

Elms Barn

Elms Road

Toft Monks

Beccles

NR34 0EJ

Registered Number

00579076 (England and Wales)

ELMS BARN LIMITED

Balance Sheet as at 31 March 2021

	Notes	2021	2020
		£	£
Fixed assets			
Tangible assets	6	1,018,863	945,725
Investments	7	65	65
		<u>1,018,928</u>	<u>945,790</u>
Current assets			
Stocks		1,600	1,600
Debtors		634,752	485,340
Cash at bank and on hand		961	5,954
		<u>637,313</u>	<u>492,894</u>
Creditors amounts falling due within one year		<u>(77,893)</u>	<u>(127,229)</u>
Net current assets (liabilities)		<u>559,420</u>	<u>365,665</u>
Total assets less current liabilities		<u>1,578,348</u>	<u>1,311,455</u>
Creditors amounts falling due after one year		(170,000)	-
Net assets		<u>1,408,348</u>	<u>1,311,455</u>
Capital and reserves			
Called up share capital		136,004	136,004
Share premium		390,695	390,695
Profit and loss account		881,649	784,756
Shareholders' funds		<u>1,408,348</u>	<u>1,311,455</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss

account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Board of Directors on 17 November 2021, and are signed on its behalf by:

FREELAND, Richard Guy

Director

Registered Company No. 00579076

ELMS BARN LIMITED

Notes to the Financial Statements for the year ended 31 March 2021

1. STATUTORY INFORMATION

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. COMPLIANCE WITH APPLICABLE REPORTING FRAMEWORK

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. PRINCIPAL ACTIVITIES

The company's principal activity is the provision of all services related to weddings and other celebratory events.

4. ACCOUNTING POLICIES

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

Inventories policy

Inventories are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Investments policy

Investments are stated at cost less any accumulated impairment losses.

Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

5. EMPLOYEE INFORMATION

	2021	2020
Average number of employees during the year	20	22

6. PROPERTY, PLANT AND EQUIPMENT

	Total £
Cost or valuation	
At 01 April 20	1,111,571
Additions	73,138
At 31 March 21	<u>1,184,709</u>
Depreciation and impairment	
At 01 April 20	165,846
At 31 March 21	<u>165,846</u>
Net book value	
At 31 March 21	<u>1,018,863</u>
At 31 March 20	<u>945,725</u>

7. FIXED ASSET INVESTMENTS

Investments are stated at cost less any accumulated impairment losses.

	Total £
Cost or valuation	
At 01 April 20	5,137
At 31 March 21	5,137
Impairment	
At 01 April 20	5,072
At 31 March 21	5,072
Net book value	
At 31 March 21	65
At 31 March 20	65

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.