

Registered Number 00574908

CONSOL IMPORTS (HULL) LIMITED

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	143,301	145,356
Investments	3	118,046	118,046
		<u>261,347</u>	<u>263,402</u>
Current assets			
Debtors		107,783	110,646
Cash at bank and in hand		7,804	424
		<u>115,587</u>	<u>111,070</u>
Creditors: amounts falling due within one year		<u>(55,243)</u>	<u>(46,503)</u>
Net current assets (liabilities)		<u>60,344</u>	<u>64,567</u>
Total assets less current liabilities		<u>321,691</u>	<u>327,969</u>
Total net assets (liabilities)		<u>321,691</u>	<u>327,969</u>
Capital and reserves			
Called up share capital	4	4,250	4,250
Other reserves		4,250	4,250
Profit and loss account		313,191	319,469
Shareholders' funds		<u>321,691</u>	<u>327,969</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 8 September 2016

And signed on their behalf by:

M.R.A. Rhodes, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold properties: Straight line over the life of the lease

Other accounting policies

Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

2 Tangible fixed assets

	£
Cost	
At 1 January 2015	157,640
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>157,640</u>
Depreciation	
At 1 January 2015	12,284
Charge for the year	2,055
On disposals	-
At 31 December 2015	<u>14,339</u>
Net book values	

At 31 December 2015	<u>143,301</u>
At 31 December 2014	<u>145,356</u>

3 Fixed assets Investments

Fixed asset investments are stated at cost less provision for diminution in value.

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
4,250 Ordinary shares of £1 each	4,250	4,250

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