

Unaudited Financial Statements
for the Year Ended 30 September 2020
for
Cranbourn Press Limited(The)

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for the Year Ended 30 September 2020

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Cranbourn Press Limited(The)
Company Information
for the Year Ended 30 September 2020

DIRECTOR: J P Turner

SECRETARY: K J Graves

REGISTERED OFFICE: 12 Nicholson Street
London
SE1 0XP

REGISTERED NUMBER: 00573289 (England and Wales)

ACCOUNTANTS: Ward Mackenzie Ltd
Chartered Accountants
Thatcher House
12 Mount Ephraim
Tunbridge Wells
Kent
TN4 8AS

Balance Sheet
30 September 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	3	34	46
CURRENT ASSETS			
Stocks	4	-	1,400
Debtors	5	1,139	2,126
Cash at bank and in hand		<u>4,399</u>	<u>4,796</u>
		5,538	8,322
CREDITORS			
Amounts falling due within one year	6	<u>(6,749)</u>	<u>(8,709)</u>
NET CURRENT LIABILITIES		<u>(1,211)</u>	<u>(387)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(1,177)</u>	<u>(341)</u>
CAPITAL AND RESERVES			
Called up share capital	7	2,000	2,000
Retained earnings	8	<u>(3,177)</u>	<u>(2,341)</u>
SHAREHOLDERS' FUNDS		<u>(1,177)</u>	<u>(341)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 September 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 8 January 2021 and were signed by:

J P Turner - Director

Notes to the Financial Statements
for the Year Ended 30 September 2020

1. **ACCOUNTING POLICIES**

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover represents net invoiced sales of goods, excluding value added tax.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

DEFERRED TAX

Deferred tax is not recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date as this is considered to be immaterial.

2. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - NIL) .

3. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 October 2019 and 30 September 2020	11,540	1,008	777	13,325
DEPRECIATION				
At 1 October 2019	11,540	1,006	733	13,279
Charge for year	-	1	11	12
At 30 September 2020	11,540	1,007	744	13,291
NET BOOK VALUE				
At 30 September 2020	-	1	33	34
At 30 September 2019	-	2	44	46

Notes to the Financial Statements - continued
for the Year Ended 30 September 2020

4. STOCKS				
			2020	2019
			£	£
	Stock and Work in progress		<u>-</u>	<u>1,400</u>
5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
			2020	2019
			£	£
	Trade debtors		336	1,795
	VAT		<u>803</u>	<u>331</u>
			<u>1,139</u>	<u>2,126</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
			2020	2019
			£	£
	Corporation tax		-	4
	Directors' current accounts		5,695	7,375
	Accrued expenses		<u>1,054</u>	<u>1,330</u>
			<u>6,749</u>	<u>8,709</u>
7. CALLED UP SHARE CAPITAL				
	Allotted, issued and fully paid:			
	Number:	Class:	Nominal value:	
			2020	2019
			£	£
	2,000	Ordinary	<u>2,000</u>	<u>2,000</u>
8. RESERVES				
				Retained earnings
				£
	At 1 October 2019			(2,341)
	Deficit for the year			<u>(836)</u>
	At 30 September 2020			<u>(3,177)</u>

9. POST BALANCE SHEET EVENTS

Since the year end, the Coronavirus (COVID-19) has emerged globally resulting in a significant impact on businesses worldwide. As a result some business operations have been restricted, however the company continues to operate using alternative methods and remote working. The directors are unable to evaluate the overall financial impact on the business at present. Hence financial statements do not include any adjustments that might result from the outcome of this uncertainty. The directors are continuing to monitor, assess and act to the current changing environment in order to position the company to ensure its future success.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2020

10. **ULTIMATE CONTROLLING PARTY**

The company is controlled by James Turner, sole director and majority shareholder.

11. **GOING CONCERN**

The accounts have been prepared under a going concern basis, which assumes that the director will continue to support the company by way of their loan account.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.