

W Vasey and Sons (Property) Limited

Unaudited Financial Statements for the period ended 30 June, 2013

Company Registration Number 00572658



Saint & Co
Chartered Accountants & Registered Auditors

W. VASEY & SONS (PROPERTY) LIMITED

FINANCIAL STATEMENTS

PERIOD FROM 1 APRIL 2012 TO 30 JUNE 2013

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W. VASEY & SONS (PROPERTY) LIMITED

COMPANY INFORMATION

The director	Mr J Michael Vasey
Company secretary	Mrs V J Whitehead
Registered office	Lancaster Street Carlisle CA1 1TF
Accountants	Saint & Co Chartered Accountants Sterling House Wavell Drive, Rosehill Carlisle, Cumbria CA1 2SA

W. VASEY & SONS (PROPERTY) LIMITED

DIRECTOR'S REPORT

PERIOD FROM 1 APRIL 2012 TO 30 JUNE 2013

The director presents his annual report together with the unaudited financial statements of the company for the period from 1 April 2012 to 30 June 2013. The company is dormant and has not traded during the period.

DIRECTOR

The director who served the company during the period was as follows:

Mr J Michael Vasey

Registered office
Lancaster Street
Carlisle
CA1 1TF

Signed by



MR M VASEY

Director

Approved by the director on 18 March 2014

W. VASEY & SONS (PROPERTY) LIMITED

BALANCE SHEET

30 JUNE 2013

	Note	30 Jun 13 £	31 Mar 12 £
FIXED ASSETS			
Tangible assets	3	<u>145,000</u>	<u>145,000</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>145,000</u>	<u>145,000</u>
CAPITAL AND RESERVES			
Called-up equity share capital	6	17,256	17,256
Revaluation reserve	7	138,547	138,547
Profit and loss account		<u>(10,803)</u>	<u>(10,803)</u>
SHAREHOLDERS' FUNDS		<u>145,000</u>	<u>145,000</u>

For the period from 1 April 2012 to 30 June 2013 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

Director's responsibilities

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476, and
- The director acknowledge his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These accounts were approved and signed by the director and authorised for issue on 18 March 2014

MR J MICHAEL VASEY



Company Registration Number 00572658

The notes on pages 4 to 5 form part of these financial statements

W. VASEY & SONS (PROPERTY) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 1 APRIL 2012 TO 30 JUNE 2013

1. DORMANT STATUS

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the period ended 30 June 2013. The company has not traded during the period or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. PROFIT AND LOSS ACCOUNT

The company did not trade during the period and has made neither a profit nor a loss. No Profit and Loss Account has therefore been prepared.

3. TANGIBLE FIXED ASSETS

	Freehold Property £
COST OR VALUATION	
At 1 April 2012 and 30 June 2013	<u>145,000</u>
DEPRECIATION	
At 1 April 2012 and 30 June 2013	<u>—</u>
NET BOOK VALUE	
At 30 June 2013	<u>145,000</u>
At 31 March 2012	<u>145,000</u>

The freehold property of the company was revalued as at 31 January 1997 by Mr M Carigiet F R I C S of Carigiet Cowan on the basis of open market value. The original cost of this property was £6,453.

4. DEFERRED TAXATION

No provision has been made in the financial statements and the amounts unprovided at the end of the period are as follows:

	Period from 1 Apr 12 to 30 Jun 13 £	Year to 31 Mar 12 £
Other timing differences	<u>28,670</u>	<u>32,615</u>

No provision has been made for deferred tax on gains recognised on the revaluation of property. Such tax would become payable only if the property was sold. At present, it is not envisaged that any tax will become payable in the foreseeable future.

5. CONTINGENCIES

There is an unlimited guarantee in favour of the parent company's bankers covering all borrowings by the group.

W. VASEY & SONS (PROPERTY) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 1 APRIL 2012 TO 30 JUNE 2013

6 SHARE CAPITAL

Authorised share capital:

	30 Jun 13	31 Mar 12
	£	£
18,000 Ordinary shares of £1 each	<u>18,000</u>	<u>18,000</u>

Allotted, called up and fully paid:

	30 Jun 13		31 Mar 12	
	No	£	No	£
Ordinary shares of £1 each	<u>17,256</u>	<u>17,256</u>	<u>17,256</u>	<u>17,256</u>

7. RESERVES

	Revaluation reserve	Profit and loss account
	£	£
At 1 April 2012 & 30 June 2013	<u>138,547</u>	<u>(10,803)</u>

8. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of W Vasey and Sons (Carlisle) Limited. Both companies were incorporated in England and Wales. Mr M Vasey is the majority shareholder of W Vasey and Sons (Carlisle) Limited.