

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2016

FOR

BARILLA KENNELS LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 May 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

BARILLA KENNELS LIMITED

COMPANY INFORMATION
for the Year Ended 31 May 2016

DIRECTORS:

S Bingham
A Bingham

REGISTERED OFFICE:

38 Middlehill Road
Colehill
Wimborne
Dorset
BH21 2SE

REGISTERED NUMBER:

00570253 (England and Wales)

ACCOUNTANTS:

Charlton Newell Limited
Chartered Accountants & Business Advisors
38 Middlehill Road
Colehill
Wimborne
Dorset
BH21 2SE

ABBREVIATED BALANCE SHEET**31 May 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		724,841		727,071
CURRENT ASSETS					
Stocks		325		280	
Debtors		111,258		123,051	
Prepayments and accrued income		1,532		59	
Cash at bank and in hand		2,060		135	
		<u>115,175</u>		<u>123,525</u>	
CREDITORS					
Amounts falling due within one year		<u>76,015</u>		<u>74,532</u>	
NET CURRENT ASSETS			<u>39,160</u>		<u>48,993</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			764,001		776,064
CREDITORS					
Amounts falling due after more than one year	3		(264,155)		(275,991)
PROVISIONS FOR LIABILITIES			<u>(2,510)</u>		<u>(2,736)</u>
NET ASSETS			<u>497,336</u>		<u>497,337</u>
CAPITAL AND RESERVES					
Called up share capital	4		628		628
Revaluation reserve			496,180		496,180
Profit and loss account			528		529
SHAREHOLDERS' FUNDS			<u>497,336</u>		<u>497,337</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued

31 May 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 January 2017 and were signed on its behalf by:

S Bingham - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 May 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- not provided
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, where in the opinion of the directors it is material and with the following exception:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying differences can be deducted.

Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse, based on tax rates and laws enacted or substantially enacted at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 May 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 June 2015	855,689
Additions	28,877
Disposals	(28,267)
At 31 May 2016	<u>856,299</u>
DEPRECIATION	
At 1 June 2015	128,618
Charge for year	3,429
Eliminated on disposal	(589)
At 31 May 2016	<u>131,458</u>
NET BOOK VALUE	
At 31 May 2016	<u>724,841</u>
At 31 May 2015	<u>727,071</u>

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable by instalments	<u>178,955</u>	<u>190,791</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
628	Ordinary	£1	<u>628</u>	<u>628</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 May 2016 and 31 May 2015:

	2016 £	2015 £
S Bingham and A Bingham		
Balance outstanding at start of year	133,315	163,803
Amounts repaid	(6,794)	(30,488)
Balance outstanding at end of year	<u>126,521</u>	<u>133,315</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.