

Company Registration No. 00546531 (England and Wales)

PYE MOTORS (LEASING) LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

PYE MOTORS (LEASING) LIMITED

COMPANY INFORMATION

Directors	Mrs H Morley-Pye Mr A Payne Mr N Payne Mr D L Pye Mr J M Pye
Company number	00546531
Registered office	Ovangle Road Morecambe LA3 3PF
Accountants	MHA Moore and Smalley Priory Close St Marys Gate Lancaster LA1 1XB

PYE MOTORS (LEASING) LIMITED

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PYE MOTORS (LEASING) LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2017

The directors present their annual report and financial statements for the year ended 31 December 2017.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Mrs H Morley-Pye

Mr A Payne

Mr N Payne

Mr D L Pye

Mr J M Pye

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

Mr N Payne

Director

10 September 2018

PYE MOTORS (LEASING) LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF PYE MOTORS (LEASING) LIMITED FOR THE YEAR ENDED 31 DECEMBER 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Pye Motors (Leasing) Limited for the year ended 31 December 2017 which comprise, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Pye Motors (Leasing) Limited, as a body, in accordance with the terms of our engagement letter dated 8 May 2018. Our work has been undertaken solely to prepare for your approval the financial statements of Pye Motors (Leasing) Limited and state those matters that we have agreed to state to the Board of Directors of Pye Motors (Leasing) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Pye Motors (Leasing) Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Pye Motors (Leasing) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Pye Motors (Leasing) Limited. You consider that Pye Motors (Leasing) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Pye Motors (Leasing) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

MHA Moore and Smalley Chartered Accountants

Priory Close
St Marys Gate
Lancaster
LA1 1XB

11 September 2018

PYE MOTORS (LEASING) LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2017

		2017		2016	
	Notes	£	£	£	£
Current assets					
Debtors	2	230		230	
Net current assets			230		230
			=====		=====
Capital and reserves					
Called up share capital	3		230		230
			=====		=====

For the financial year ended 31 December 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 10 September 2018 and are signed on its behalf by:

Mr N Payne
Director

Company Registration No. 00546531

PYE MOTORS (LEASING) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

1 Accounting policies

Company information

Pye Motors (Leasing) Limited is a private company limited by shares incorporated in England and Wales. The registered office is Ovangle Road, Morecambe, LA3 3PF.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Profit and loss account

The company has not traded during the year or the preceding financial period. During this time the company received no income and incurred no expenditure and therefore no Profit and loss account is presented in these financial statements.

1.3 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method. Financial assets classified as receivable within one year are not amortised.

1.4 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Debtors

	2017	2016
Amounts falling due within one year:	£	£
Amounts owed by group undertakings	230	230
	==	==

PYE MOTORS (LEASING) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2017

3 Called up share capital

	2017	2016
	£	£
Ordinary share capital		
Issued and fully paid		
220 Ordinary 'A' shares of £1 each	220	220
5 Ordinary 'B' shares of £1 each	5	5
5 Ordinary 'C' shares of £1 each	5	5
	<u>230</u>	<u>230</u>
	<u><u>230</u></u>	<u><u>230</u></u>

4 Related party transactions

The following amounts were outstanding at the reporting end date:

	2017
	Balance
	£
Amounts owed by related parties	
Entities with control, joint control or significant influence over the company	230
	<u><u>230</u></u>
	2016
	Balance
	£
Amounts owed in previous period	
Entities with control, joint control or significant influence over the company	230
	<u><u>230</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.