

Company Registration No. 00545858 (England and Wales)

E & RE PYE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019
PAGES FOR FILING WITH REGISTRAR



E & RE PYE LIMITED

COMPANY INFORMATION

Directors	D H Eventhall J E Pye
Secretary	Mrs J Eventhall
Company number	00545858
Registered office	The Copper Room Deva Centre Trinity Way Manchester M3 7BG

E & RE PYE LIMITED

CONTENTS

	Page
Balance sheet	1
Notes to the financial statements	2 - 3

E & RE PYE LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2019

	Notes	2019 £	£	2018 £	£
Current assets					
Creditors: amounts falling due within one year	3	(189,753)		(189,753)	
Net current liabilities			(189,753)		(189,753)
Capital and reserves					
Called up share capital			1,000		1,000
Profit and loss reserves			(190,753)		(190,753)
Total equity			(189,753)		(189,753)

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 7/09/2020 and are signed on its behalf by:



D H Eventhall
Director

Company Registration No. 00545858

E & RE PYE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

1 Accounting policies

Company information

E & RE Pye Limited is a private company limited by shares incorporated in England and Wales. The registered office is The Copper Room, Deva Centre, Trinity Way, Manchester, M3 7BG.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The company is dependent on the ongoing financial support of Tellar Holdings Limited, a related party under common control.

At the time of approving the financial statements, the directors have a reasonable expectation that this support will continue and that the company therefore has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

E & RE PYE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

1 Accounting policies

(Continued)

1.3 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2019	2018
	Number	Number
Total	<u>2</u>	<u>2</u>

3 Creditors: amounts falling due within one year

	2019	2018
	£	£
Other creditors	<u>189,753</u>	<u>189,753</u>

4 Events after the reporting date

COVID-19

In March 2020 following the COVID-19 coronavirus outbreak in the United Kingdom in the first quarter of 2020, the country was placed into lockdown by the UK government.

The duration and impact of the COVID-19 pandemic, as well as the effectiveness of government and central bank responses, remain unclear at this time. It is therefore not currently possible for the director to make an estimate of the consequences of the global COVID-19 coronavirus outbreak or to evaluate all the potential implications for the company and the wider economy.

The director has determined that these events are non-adjusting subsequent events.

5 Related party transactions

Other creditors includes an interest free loan of £99,894 (2017: £99,894) from Tellar Holdings Limited, a company controlled by D H Eventhall.

6 Parent company

The ultimate controlling party is D H Eventhall by virtue of his shareholding in the share capital of the company.