
SITE DEVELOPMENT CO. (MIDLANDS) LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 MARCH 2018

SITE DEVELOPMENT CO. (MIDLANDS) LIMITED
REGISTERED NUMBER: 00541541

BALANCE SHEET
AS AT 31 MARCH 2018

	Note	2018 £	2017 £
Current assets			
Debtors: amounts falling due after more than one year	3	29,329	29,329
		<u>29,329</u>	<u>29,329</u>
Total assets less current liabilities		29,329	29,329
Creditors: amounts falling due after more than one year	5	(1,000)	(1,000)
Net assets		<u>28,329</u>	<u>28,329</u>
Capital and reserves			
Called up share capital	6	1,000	1,000
Profit and loss account		27,329	27,329
		<u>28,329</u>	<u>28,329</u>

SITE DEVELOPMENT CO. (MIDLANDS) LIMITED
REGISTERED NUMBER: 00541541

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2018

For the year ended 31 March 2018 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 27 December 2018.

Mrs F Meggett - Jeffs

Director

The notes on pages 3 to 5 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. General information

The Company is a private company, limited by shares, incorporated and domiciled in England within the United Kingdom, registration number 00783069. The Company's registered office is 20 Regency Drive, Kenilworth, Warwickshire, CV8 1JE.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like other debtors and creditors and loans to group companies.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Profit and loss account.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

3. Debtors

Due after more than one year

Amounts owed by group undertakings	29,329	29,329
	<u>29,329</u>	<u>29,329</u>

Amounts owed by group undertakings are repayable on demand.

4. Debtors

Amounts owed by group undertakings are repayable on demand.

SITE DEVELOPMENT CO. (MIDLANDS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

5. Creditors: Amounts falling due after more than one year

	2018 £	2017 £
Other creditors	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

6. Share capital

	2018 £	2017 £
Allotted, called up and fully paid 4% Non-cumulative preference shares		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

7. Related party transactions

The company has taken advantage of the exemption in FRS102 (Section 33) 'Related Party Disclosures' not to disclose transactions with other members of the group, on the grounds that it is a wholly owned subsidiary.

8. Controlling party

The immediate parent company is Stonewood Securities Limited, a company registered in England. The registered office of Stonewood Securities Limited is 20 Regency Drive, Kenilworth, Warwickshire, CV8 1JE.

The ultimate parent undertaking is Laserarch Properties Limited, a company registered in England. The registered office of Laserarch Properties Limited is 20 Regency Drive, Kenilworth, Warwickshire, CV8 1JE.

The controlling party is Mrs F Meggett-Jeffs by virtue of shareholding.