

**Abbreviated Unaudited Accounts For The Year Ended 31 March 2016**  
**for**  
**George Riley Estates Limited**

**George Riley Estates Limited (Registered number: 00541459)**

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For The Year Ended 31 March 2016**

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# George Riley Estates Limited

## Company Information

For The Year Ended 31 March 2016

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**DIRECTORS:**

Mrs P D Ward  
Ms A C Bonner  
Mrs T F May  
Mr P G J Ward

**SECRETARY:**

Mrs T F May

**REGISTERED OFFICE:**

7 Billing Road  
Northampton  
Northamptonshire  
NN1 5AN

**REGISTERED NUMBER:**

00541459 (England and Wales)

**ACCOUNTANTS:**

Harris & Clarke LLP  
7 Billing Road  
Northampton  
Northamptonshire  
NN1 5AN

**BANKERS:**

Handelsbanken  
10 Waterside Way  
Northampton  
NN4 7XD

# George Riley Estates Limited (Registered number: 00541459)

## Abbreviated Balance Sheet 31 March 2016

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		116		230
Investment property	3		<u>5,627,094</u>		<u>5,827,094</u>
			<b>5,627,210</b>		<b>5,827,324</b>
<b>CURRENT ASSETS</b>					
Debtors		<b>108,451</b>		143,066	
Cash at bank		<u>544,083</u>		<u>41,695</u>	
		<b>652,534</b>		<b>184,761</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>296,284</u>		<u>206,269</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<b>356,250</b>		<b>(21,508)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>5,983,460</b>		<b>5,805,816</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		<u>736,003</u>		<u>802,667</u>
<b>NET ASSETS</b>			<b>5,247,457</b>		<b>5,003,149</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		<b>90,433</b>		90,433
Revaluation reserve			<b>2,780,981</b>		2,780,981
Profit and loss account			<u>2,376,043</u>		<u>2,131,735</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>5,247,457</b>		<b>5,003,149</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**George Riley Estates Limited (Registered number: 00541459)**

**Abbreviated Balance Sheet - continued**  
**31 March 2016**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 July 2016 and were signed on its behalf by:

Mrs T F May - Director

**Notes to the Abbreviated Accounts  
For The Year Ended 31 March 2016**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced rents receivable, excluding VAT.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on cost

**Investment property**

Investment property is shown at open market value. Any surplus or deficit arising from changes in market value is transferred to a revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

Investment property is not depreciated in accordance with Statement of Standard Accounting Practice 19. This represents a departure from the requirements of the Companies Act but is necessary under FRSSE and in order to give a true and fair view.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

- Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned.

- Deferred tax assets are only recognised to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the period in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

**COST**

At 1 April 2015  
and 31 March 2016

**DEPRECIATION**

At 1 April 2015  
Charge for year  
At 31 March 2016

**NET BOOK VALUE**

At 31 March 2016  
At 31 March 2015

Total £
<b>875</b>
<b>645</b>
<b>114</b>
<b>759</b>
<b>116</b>
<b>230</b>

**Notes to the Abbreviated Accounts - continued**  
**For The Year Ended 31 March 2016**

3. **INVESTMENT PROPERTY**

	Total £
<b>COST</b>	
At 1 April 2015	5,827,094
Disposals	<u>(200,000)</u>
At 31 March 2016	<u>5,627,094</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>5,627,094</u>
At 31 March 2015	<u>5,827,094</u>

4. **CREDITORS**

Creditors include an amount of £ 793,336 (2015 - £ 860,000 ) for which security has been given.

They also include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable by instalments	<u>506,670</u>	<u>573,334</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
90,433	Ordinary	£1	<u>90,433</u>	<u>90,433</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.