REGISTERED NUMBER: 00537875 (England and Wales)

ABRIDGED UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

FOR

HIGH CROSS GARAGE (BALSALL) LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 December 2020

HIGH CROSS GARAGE (BALSALL) LIMITED

COMPANY INFORMATION
for the year ended 31 December 2020

DIRECTORS:	D A Shaw D A Shaw
SECRETARY:	Mrs L Shaw
REGISTERED OFFICE:	Juniper House Orchard Rise Station Road Henley in Arden Warwickshire B95 5FL
REGISTERED NUMBER:	00537875 (England and Wales)

ABRIDGED BALANCE SHEET
31 December 2020

	Notes	2020 £	2020 £	2019 £	2019 £
FIXED ASSETS					
Tangible assets	4		**3,000,000**		3,000,000
CURRENT ASSETS					
Debtors		**5,000**		5,000	
Cash at bank		**304,749**		297,933	
		309,749		302,933	
CREDITORS					
Amounts falling due within one year		**83,000**		82,986	
NET CURRENT ASSETS			**226,749**		219,947
TOTAL ASSETS LESS CURRENT LIABILITIES			**3,226,749**		3,219,947
PROVISIONS FOR LIABILITIES			**120,973**		120,973
NET ASSETS			**3,105,776**		3,098,974
CAPITAL AND RESERVES					
Called up share capital			**12,501**		12,501
Capital redemption reserve			**12,499**		12,499
Other reserves			**1,935,594**		1,935,594
Retained earnings			**1,145,182**		1,138,380
SHAREHOLDERS' FUNDS			**3,105,776**		3,098,974

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

ABRIDGED BALANCE SHEET - continued
31 December 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 August 2021 and were signed on its behalf by:

D A Shaw - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2020

1. STATUTORY INFORMATION

High Cross Garage (Balsall) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The accounts have been prepared in accordance with applicable accounting standards. The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

Turnover
Turnover represents rental income, excluding value added tax. Revenue is recognised on rental income in the period to which the income relates.

Tangible fixed assets
Depreciation of fixed assets is charges by annual instalments commencing with the date of acquisition at rates estimated to write off their cost less any residual value over the expected useful lives. The rates being used are as follows:

Investment properties	-	Not depreciated	
Plant and equipment	-	10% straight line	
Short leasehold	-		Over 5 years

Investment properties are included at valuation or, where in the opinion of the directors the open market value and original cost of the properties are not significantly different, at cost. No depreciation is provided on these properties as the estimated residual value of the properties approximates to the carrying value and any depreciation would be immaterial.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

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4. **TANGIBLE FIXED ASSETS**

	Totals £
COST OR VALUATION	
At 1 January 2020	
and 31 December 2020	**3,016,707**
DEPRECIATION	
At 1 January 2020	
and 31 December 2020	**16,707**
NET BOOK VALUE	
At 31 December 2020	**3,000,000**
At 31 December 2019	3,000,000

Cost or valuation at 31 December 2020 is represented by:

	Totals £
Valuation in 2001	**1,056,567**
Valuation in 2007	**235,000**
Valuation in 2017	**765,000**
Cost	**960,140**
	3,016,707

If leasehold land and buildings had not been revalued they would have been included at the following historical cost:

	2020 £	2019 £
Cost	**943,433**	943,433

Investment properties were valued on an open market value basis on 31 December 2020 by the director .