

Company Registration Number 00532109 (England and Wales)

AXCESS-ELECTRIC-BIKES. LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020
PAGES FOR FILING WITH REGISTRAR

AXCESS-ELECTRIC-BIKES. LIMITED

BALANCE SHEET

AS AT 31 MARCH 2020

	2020		2019	
	£	£	£	£
Fixed assets		6,203		7,895
Current assets	110,972		103,275	
Prepayments and accrued income	4,179		4,179	
Creditors: amounts falling due within one year	(295,402)		(236,122)	
Net current liabilities		(180,251)		(128,668)
Total assets less current liabilities		(174,048)		(120,773)
Creditors: amounts falling due after more than one year		(12,721)		(17,017)
Net liabilities		(186,769)		(137,790)
Capital and reserves		(186,769)		(137,790)

Notes to the financial statements

1 Director's benefits: advances, credit and guarantees

The company operated an interest free loan account with the director, P D Blackman. At the balance sheet date P D Blackman owed the company £nil (2019: £15,284). Total advances in the year were £16,598 and total repayments were £78,652.

2 Employees

The average number of persons (including directors) employed by the company during the year was as follows:

	2020 Number	2019 Number
Employees	3	3

3 Off balance sheet arrangements

Total financial commitments which are not included in the balance sheet amount to £nil (2019: £11,550). Amounts within one year total £nil (2019: £11,550).

4 Going Concern

The financial statements have been prepared on the going concern basis, the validity of which depends on the continued support of the shareholder which is expected to be forthcoming. The financial statements do not include any adjustments which would be necessary if the going concern basis was not considered to be appropriate.

Axcess-Electric-Bikes. Limited is a private company limited by shares incorporated in England and Wales. The registered office is Unit 1, Devonshire Court, Heath Park Industrial Estate, Honiton, Devon, EX14 1SB.

AXCESS-ELECTRIC-BIKES. LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2020

For the year ended 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the micro-entity provisions and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime' and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 31 March 2021

P D Blackman
Director

Company Registration Number 00532109

AXCESS-ELECTRIC-BIKES. LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2020

1	Stocks	2020	2019
		£	£
	Stocks of finished goods	84,079	65,189
		<u> </u>	<u> </u>
2	Debtors	2020	2019
		£	£
	Trade debtors	13,216	11,042
	Corporation tax recoverable	718	718
	Other debtors	5,121	20,426
		<u> </u>	<u> </u>
		19,055	32,186
		<u> </u>	<u> </u>
3	Creditors: amounts falling due within one year	2020	2019
		£	£
	Bank loans and overdrafts	4,068	4,068
	Obligations under hire purchase	500	2,580
	Other borrowings	226,783	174,898
	Trade creditors	39,958	37,302
	Other taxation and social security	7,438	3,174
	Accruals	2,800	2,800
	Other creditors	13,855	11,300
		<u> </u>	<u> </u>
		295,402	236,122
		<u> </u>	<u> </u>
4	Creditors: amounts falling due after more than one year	2020	2019
		£	£
	Bank loan	12,721	16,930
	Hire purchase liability due after one year	-	87
		<u> </u>	<u> </u>
		12,721	17,017
		<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.