

20. House

Registered number

00526965

England & Wales

Dalton & Ditcham (Agencies) Limited
Directors Report and Financial Statements
31 December 2015



David J Ryland, FCCA
Chartered Certified Accountant
11 Beeches Avenue
Carshalton
Surrey SM5 3LB

Dalton & Ditcham (Agencies) Limited
Directors & Officers

Directors

G B West
H S West
M M West
L R Ringel

Secretary

G B West

Registered office

11 Beeches Avenue
Carshalton
Surrey
SM5 3LB

Registered number

00526965

ANNUAL REPORT AND FINANCIAL STATEMENTS

Pages	2	Report of the Directors
		Financial statements comprising:
	3	Profit and Loss Account
	4	Balance Sheet
	5-6	Notes to the Financial Statements

The following pages do not form part of the statutory accounts:

Trading & Profit and Loss Account & Summaries

Dalton & Ditcham (Agencies) Limited

Directors' Report

The directors present their report and the financial statements for the year ended 31st December 2015.

Directors Responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law & regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal activities

The company's principal activity during the year continued to be that of manufacturers agents.

Directors

The following persons served as directors during the year:

G B West
H S West
M M West
L R Ringel

Political and charitable donations

During the year, the company made no charitable and no political contributions.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 19 February 2016 and signed on its behalf.



G B West
Company Director & Secretary
Company Registration Number: 00526965

Dalton & Ditcham (Agencies) Limited
Profit and Loss Account
for the year ended 31 December 2015

	Notes	2015 £	2014 £
Turnover	2	26,130	19,465
Gross profit		<u>26,130</u>	<u>19,465</u>
Administrative expenses		(25,975)	(19,662)
Operating profit/(loss)	3	<u>155</u>	<u>(197)</u>
Inland revenue interest		4	-
Bank loyalty bonus		15	4
Profit/(loss) on ordinary activities before taxation		<u>174</u>	<u>(193)</u>
Tax on profit/(loss) on ordinary activities	4	-	-
Profit/(loss) for the financial year	8	<u><u>174</u></u>	<u><u>(193)</u></u>

None of the company's activities were acquired or discontinued during the year and there were no recognised gains and losses for 2015 or 2014 other than those included in the profit and loss account.

⁶ The notes on pages 5-6 are an integral part of these financial statements.

Dalton & Ditcham (Agencies) Limited
Balance Sheet
as at 31 December 2015

	Notes	2015 £	2014 £
Current assets			
Debtors	5	2,155	2,902
Cash at bank and in hand		<u>27</u>	<u>87</u>
		2,182	2,989
Creditors: amounts falling due within one year	6	(2,041)	(3,022)
Net current assets/(liabilities)		<u>141</u>	<u>(33)</u>
Total assets less current liabilities		<u>141</u>	<u>(33)</u>
Net assets/(liabilities)		<u>141</u>	<u>(33)</u>
Capital and reserves			
Called up share capital	7	570	570
Profit and loss account	8	(429)	(603)
Shareholders' funds	9	<u>141</u>	<u>(33)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s.477(1) of the Companies Act 2006. Members have not required the company under s.476 of the Companies Act 2006, to obtain an audit for the year ended 31st December 2015. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s.386 and s.387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st December 2015 and its profit for the year then ended in accordance with the requirements of s.396, and which the otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved by the board on 19th February 2016 and are signed on its behalf.



H S West

Company Director

Approved by the board on 19 February 2016

The notes on folios 5-6 are an integral part of these financial statements.

Dalton & Ditcham (Agencies) Limited
Notes to the Accounts
for the year ended 31 December 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

2 Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

3 Operating profit / (loss)

2015
£

2014
£

This is stated after charging:

Directors emoluments

20,184

14,600

4 Taxation

2015
£

2014
£

UK Corporation tax

Current year @ 20% (2014 - 20%)

-

-

Total current tax charge

-

-

The tax assessed for the period is the standard rate of UK taxation applicable to the company of 20% (2013 - 20%). The differences are explained below:

Profit / (loss) on ordinary activities before tax

174

(193)

Profit / (loss) on ordinary activities multiplied by standard rate of 20% (2013 - 20%)

35

(39)

Expenses not deductible for tax purposes

199

206

Interest received not taxable

(1)

-

Losses b/fwd claim

(233)

(167)

-

-

5 Debtors

2015
£

2014
£

Trade debtors

2,149

2,718

Other debtors

6

184

2,155

2,902

6 Creditors: amounts falling due within one year

2015
£

2014
£

Bank loans and overdrafts

500

2,232

Other creditors

1,541

790

2,041

3,022

Dalton & Ditcham (Agencies) Limited
Notes to the Accounts
for the year ended 31 December 2015

7 Share capital			2015	2014
			£	£
Authorised:				
Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	2015	2014	2015	2014
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>570</u>	<u>570</u>	<u>570</u>	<u>570</u>
8 Profit and loss account			2015	2014
			£	£
At 1 January 2015			(603)	(410)
Profit/(loss) for the year			<u>174</u>	<u>(193)</u>
At 31 December 2015			<u>(429)</u>	<u>(603)</u>
9 Reconciliation of movements in shareholders' funds			2015	2014
			£	£
At 1 January			(33)	160
Profit / (loss) for the financial year			<u>174</u>	<u>(193)</u>
At 31 December			<u>141</u>	<u>(33)</u>

10 Related Party Transactions

At the balance sheet date the company was under the control of the managing director, Mr G B West, who holds 96.5% of the issued share capital. The remaining 3.5% of the issued share capital is owned by Mr G B West's wife, who is also a director.