

REGISTERED NUMBER: 00519880 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017
for
R. CHARLISH LIMITED

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for the year ended 31 March 2017

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R. CHARLISH LIMITED

Company Information
for the year ended 31 March 2017

DIRECTORS:

E P Watts
J T Watts

SECRETARY:

J T Watts

REGISTERED OFFICE:

St Johns Garage
Bardolph Road
Bungay
Suffolk
NR35 1BN

REGISTERED NUMBER:

00519880 (England and Wales)

ACCOUNTANTS:

Rostrons
Chartered Accountants
Yare House
62-64 Thorpe Road
Norwich
Norfolk
NR1 1RY

Chartered Accountants' Report to the Board of Directors on the Unaudited Financial Statements of R. Charlish Limited

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of R. Charlish Limited for the year ended 31 March 2017 which comprise the Income Statement, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of R. Charlish Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of R. Charlish Limited and state those matters that we have agreed to state to the Board of Directors of R. Charlish Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than R. Charlish Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that R. Charlish Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of R. Charlish Limited. You consider that R. Charlish Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of R. Charlish Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Rostrons
Chartered Accountants
Yare House
62-64 Thorpe Road
Norwich
Norfolk
NR1 1RY

29 June 2017

R. CHARLISH LIMITED (REGISTERED NUMBER: 00519880)

Statement of Financial Position
31 March 2017

	Notes	31/3/17 £	£	31/3/16 £	£
FIXED ASSETS					
Property, plant and equipment	4		139,962		142,132
CURRENT ASSETS					
Inventories		126,565		161,759	
Debtors	5	27,530		18,998	
Cash at bank and in hand		344,246		306,154	
		498,341		486,911	
CREDITORS					
Amounts falling due within one year	6	75,852		103,530	
NET CURRENT ASSETS			422,489		383,381
TOTAL ASSETS LESS CURRENT LIABILITIES			562,451		525,513
CAPITAL AND RESERVES					
Called up share capital			3,000		3,000
Retained earnings			559,451		522,513
			562,451		525,513

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 June 2017 and were signed on its behalf by:

J T Watts - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the year ended 31 March 2017

1. STATUTORY INFORMATION

R. Charlish Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Revenue

Revenue is measured at the fair value of the consideration received or receivable, and represents amounts receivable for goods supplied and services rendered net of discounts, rebates, value added tax and other sales taxes.

Revenue from the sale of goods is recognised when significant risks and rewards of ownership of the goods have substantially transferred to the buyer.

Revenue from services is recognised over the period when the service is provided and when the amount of revenue can be measured reliably and it is probable that future economic benefits will flow to the entity

Property, plant and equipment

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% straight line and no depreciation is provided for land
Plant and machinery	- 25% reducing balance
Motor vehicles	- 25% reducing balance
Computer equipment	- 33% straight line

At the date of the statement of financial position, the company reviews the carrying value of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of the asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Inventories

Inventories are valued at the lower of cost and net realisable value, after making due allowance of obsolete and slow moving items.

Taxation

Taxation represents tax currently payable on the taxable profits for the period.

The company's liability for current tax is calculated using tax rates that have been enacted, or substantively enacted by the end of the reporting period.

Pension costs and other post-retirement benefits

The company contributes to the personal pension schemes of employees. Contributions payable are charged to the income statement in the period to which they relate.

Notes to the Financial Statements - continued
for the year ended 31 March 2017

2. ACCOUNTING POLICIES - continued

Financial instruments

Short-term debtors are measured at transaction price, less any impairment. The impairment loss is measured as the difference between an asset's carrying value and the best estimate of the amount that the company would receive for the asset if it were to be sold at the reporting date.

Short-term trade creditors are measured at the transaction price.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2016 - 12) .

4. PROPERTY, PLANT AND EQUIPMENT

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2016	135,848	106,082	8,399	11,383	261,712
Additions	-	-	-	299	299
At 31 March 2017	<u>135,848</u>	<u>106,082</u>	<u>8,399</u>	<u>11,682</u>	<u>262,011</u>
DEPRECIATION					
At 1 April 2016	1,148	99,416	8,111	10,905	119,580
Charge for year	300	1,671	72	426	2,469
At 31 March 2017	<u>1,448</u>	<u>101,087</u>	<u>8,183</u>	<u>11,331</u>	<u>122,049</u>
NET BOOK VALUE					
At 31 March 2017	<u>134,400</u>	<u>4,995</u>	<u>216</u>	<u>351</u>	<u>139,962</u>
At 31 March 2016	<u>134,700</u>	<u>6,666</u>	<u>288</u>	<u>478</u>	<u>142,132</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/17 £	31/3/16 £
Trade debtors	25,323	17,336
Other debtors	<u>2,207</u>	<u>1,662</u>
	<u>27,530</u>	<u>18,998</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/17 £	31/3/16 £
Trade creditors	12,272	10,062
Taxation and social security	32,933	32,950
Other creditors	<u>30,647</u>	<u>60,518</u>
	<u>75,852</u>	<u>103,530</u>

Notes to the Financial Statements - continued
for the year ended 31 March 2017

7. OTHER FINANCIAL COMMITMENTS

There is a debenture in place giving a fixed and floating charge over all property and assets. The amount secured is all monies due or to become due from the company or Edgar Watts Limited to Barclays Bank plc. Edgar Watts Limited is a company owned by the directors.

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £20,000 (2016 - £20,000) were paid to the directors .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.