

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
D C LEAKE LIMITED

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for the Year Ended 31 March 2022**

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D C LEAKE LIMITED
COMPANY INFORMATION
for the Year Ended 31 March 2022

DIRECTORS:	Mr D M Leake, deceased Mr N P Leake
SECRETARY:	Mrs M K Leake
REGISTERED OFFICE:	106 Abbey Street Nuneaton Warwickshire CV11 5BX
REGISTERED NUMBER:	00512946 (England and Wales)
ACCOUNTANTS:	SFB Group Limited Chartered Accountants Manor Court Chambers Townsend Drive Nuneaton Warwickshire CV11 6RU

BALANCE SHEET
31 March 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		290,337		296,091
Investments	6		<u>4,800</u>		<u>4,800</u>
			295,137		300,891
CURRENT ASSETS					
Stocks		671,499		610,686	
Debtors	7	3,123		3,986	
Cash at bank and in hand		<u>59,668</u>		<u>141,222</u>	
		734,290		755,894	
CREDITORS					
Amounts falling due within one year	8	<u>351,181</u>		<u>288,349</u>	
NET CURRENT ASSETS			<u>383,109</u>		<u>467,545</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			678,246		768,436
CREDITORS					
Amounts falling due after more than one year	9		(151,259)		(172,761)
PROVISIONS FOR LIABILITIES			-		(5,813)
NET ASSETS			<u>526,987</u>		<u>589,862</u>
CAPITAL AND RESERVES					
Called up share capital			6,000		6,000
Retained earnings			<u>520,987</u>		<u>583,862</u>
SHAREHOLDERS' FUNDS			<u>526,987</u>		<u>589,862</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 November 2022 and were signed on its behalf by:

Mr D M Leake, deceased - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2022**

1. STATUTORY INFORMATION

D C Leake Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill has been written off in full over its useful economic life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Deferred taxation

Provision is made at current rates for deferred taxation in respect of all material timing differences that have originated but not reversed at the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2021 - 10).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022

4. INTANGIBLE FIXED ASSETS

COSTAt 1 April 2021
and 31 March 2022Goodwill
£3,459**AMORTISATION**At 1 April 2021
and 31 March 20223,459**NET BOOK VALUE**

At 31 March 2022

-

At 31 March 2021

-

5. TANGIBLE FIXED ASSETS

COSTAt 1 April 2021
Additions
At 31 March 2022

Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
402,432	158,015	-	560,447
-	5,407	919	6,326
<u>402,432</u>	<u>163,422</u>	<u>919</u>	<u>566,773</u>

DEPRECIATIONAt 1 April 2021
Charge for year
At 31 March 2022**NET BOOK VALUE**At 31 March 2022
At 31 March 2021

139,428	124,928	-	264,356
8,049	3,847	184	12,080
<u>147,477</u>	<u>128,775</u>	<u>184</u>	<u>276,436</u>
<u>254,955</u>	<u>34,647</u>	<u>735</u>	<u>290,337</u>
<u>263,004</u>	<u>33,087</u>	<u>-</u>	<u>296,091</u>

6. FIXED ASSET INVESTMENTS

COSTAt 1 April 2021
and 31 March 2022Other
investments
£4,800**NET BOOK VALUE**At 31 March 2022
At 31 March 20214,8004,800

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade debtors
Other debtors
Prepayments

2022 £	2021 £
-	129
-	869
<u>3,123</u>	<u>2,988</u>
<u>3,123</u>	<u>3,986</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	26,029	26,029
Other loans	3,861	6,282
Trade creditors	179,041	105,830
Tax	-	3,338
Social security and other taxes	2,553	(1,929)
VAT	59,152	68,273
Other creditors	4,051	2,663
Directors' current accounts	71,081	72,821
Accrued expenses	5,413	5,042
	<u>351,181</u>	<u>288,349</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans - amounts falling due in two to five years	104,117	104,117
Bank loans - amounts falling due in more than five years	<u>47,142</u>	<u>68,644</u>
	<u>151,259</u>	<u>172,761</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans - amounts falling due in more than five years	<u>47,142</u>	<u>68,644</u>

10. SECURED DEBTS

The following secured debts are included within creditors:

	2022	2021
	£	£
Bank loans	<u>177,288</u>	<u>198,790</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
D C LEAKE LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of D C Leake Limited for the year ended 31 March 2022 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of D C Leake Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of D C Leake Limited and state those matters that we have agreed to state to the Board of Directors of D C Leake Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than D C Leake Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that D C Leake Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of D C Leake Limited. You consider that D C Leake Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of D C Leake Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

SFB Group Limited
Chartered Accountants
Manor Court Chambers
Townsend Drive
Nuneaton
Warwickshire
CV11 6RU

30 November 2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.