

Unaudited Financial Statements
for the Year Ended 31 December 2022
for
The Fellowship of Meditation Ltd

Advoco
Chartered Certified Accountants
Chartered Tax Advisers
14a Albany Road
Weymouth
Dorset
DT4 9TH

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for the Year Ended 31 December 2022**

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The Fellowship of Meditation Ltd
Company Information
for the Year Ended 31 December 2022

DIRECTORS:	Reverend B K Stephenson Ms S Johnson Mrs K Badley Dr V Bainbridge Mrs M Jose Dr P Rookes
REGISTERED OFFICE:	8 Prince Of Wales Road Dorchester Dorset DT1 1PW
REGISTERED NUMBER:	00503150 (England and Wales)
ACCOUNTANTS:	Advoco Chartered Certified Accountants Chartered Tax Advisers 14a Albany Road Weymouth Dorset DT4 9TH

Abridged Balance Sheet
31 December 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		38,225		38,315
Investments	5		<u>511,541</u>		<u>603,399</u>
			549,766		641,714
CURRENT ASSETS					
Stocks		3,699		3,673	
Debtors		368		283	
Cash at bank and in hand		<u>39,466</u>		<u>34,122</u>	
		43,533		38,078	
CREDITORS					
Amounts falling due within one year		<u>3,476</u>		<u>3,154</u>	
NET CURRENT ASSETS			<u>40,057</u>		<u>34,924</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>589,823</u>		<u>676,638</u>
RESERVES					
Retained earnings			<u>589,823</u>		<u>676,638</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 September 2023 and were signed on its behalf by:

Mrs K Badley - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2022**

1. STATUTORY INFORMATION

The Fellowship of Meditation Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 January 2022	
and 31 December 2022	95,901
DEPRECIATION	
At 1 January 2022	57,586
Charge for year	90
At 31 December 2022	57,676
NET BOOK VALUE	
At 31 December 2022	38,225
At 31 December 2021	38,315

5. **FIXED ASSET INVESTMENTS**

Information on investments other than loans is as follows:

	Totals £
COST	
At 1 January 2022	603,399
Additions	317,469
Disposals	(356,632)
Share of profit/(loss)	(52,695)
At 31 December 2022	511,541
NET BOOK VALUE	
At 31 December 2022	511,541
At 31 December 2021	603,399

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.