

**Unaudited Financial Statements**  
**for the Year Ended 31 December 2019**  
**for**  
**The Fellowship of Meditation Ltd**

Advoco  
Chartered Certified Accountants  
Chartered Tax Advisers  
14a Albany Road  
Weymouth  
Dorset  
DT4 9TH

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for the Year Ended 31 December 2019**

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**The Fellowship of Meditation Ltd**  
**Company Information**  
**for the Year Ended 31 December 2019**

**DIRECTORS:** Reverend B K Stephenson  
Mrs S E Renwick  
P C Renwick  
Ms S Johnson  
Ms M E Heaney  
Mrs K Badley

**REGISTERED OFFICE:** 8 Prince Of Wales Road  
Dorchester  
Dorset  
DT1 1PW

**REGISTERED NUMBER:** 00503150 (England and Wales)

**ACCOUNTANTS:** Advoco  
Chartered Certified Accountants  
Chartered Tax Advisers  
14a Albany Road  
Weymouth  
Dorset  
DT4 9TH

**Balance Sheet**  
**31 December 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		39,763		40,231
Investments	5		<u>584,835</u>		<u>512,143</u>
			<u>624,598</u>		<u>552,374</u>
<b>CURRENT ASSETS</b>					
Stocks		3,878		4,082	
Debtors	6	386		2,655	
Cash at bank and in hand		<u>29,256</u>		<u>71,652</u>	
		<u>33,520</u>		<u>78,389</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>2,635</u>		<u>2,500</u>	
<b>NET CURRENT ASSETS</b>			<u>30,885</u>		<u>75,889</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>655,483</u>		<u>628,263</u>
<b>RESERVES</b>					
Retained earnings			<u>655,483</u>		<u>628,263</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 September 2020 and were signed on its behalf by:

Ms M E Heaney - Director

**Notes to the Financial Statements  
for the Year Ended 31 December 2019**

1. **STATUTORY INFORMATION**

The Fellowship of Meditation Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1).

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2019

4. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2019	63,410	-	31,601	95,011
Additions	-	890	-	890
At 31 December 2019	<u>63,410</u>	<u>890</u>	<u>31,601</u>	<u>95,901</u>
<b>DEPRECIATION</b>				
At 1 January 2019	23,179	-	31,601	54,780
Charge for year	1,268	90	-	1,358
At 31 December 2019	<u>24,447</u>	<u>90</u>	<u>31,601</u>	<u>56,138</u>
<b>NET BOOK VALUE</b>				
At 31 December 2019	<u>38,963</u>	<u>800</u>	-	<u>39,763</u>
At 31 December 2018	<u>40,231</u>	-	-	<u>40,231</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
<b>COST</b>	
At 1 January 2019	512,143
Additions	128,553
Disposals	(116,818)
Share of profit/(loss)	60,957
At 31 December 2019	<u>584,835</u>
<b>NET BOOK VALUE</b>	
At 31 December 2019	<u>584,835</u>
At 31 December 2018	<u>512,143</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	-	1,732
Other debtors	131	923
Prepayments	255	-
	<u>386</u>	<u>2,655</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Accruals and deferred income	75	-
Accrued expenses	2,560	2,500
	<u>2,635</u>	<u>2,500</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.