

Registration number: 00494638

**W.W. Leese (Halifax) Limited
Annual Report and Unaudited Financial Statements
for the Year Ended 30 April 2022**

Lambert Roper & Horsfield Limited
Chartered Accountants
First Floor
Rosemount House Huddersfield Road
Elland
West Yorkshire
HX5 0EE

W.W. Leese (Halifax) Limited

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W.W. Leese (Halifax) Limited

Balance Sheet as at 30 April 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	-	387
Investment property	<u>5</u>	440,000	108,000
		<u>440,000</u>	<u>108,387</u>
Current assets			
Debtors	<u>6</u>	155	-
Cash at bank and in hand		<u>74,376</u>	<u>93,189</u>
		74,531	93,189
Creditors: Amounts falling due within one year	<u>7</u>	<u>(39,040)</u>	<u>(28,065)</u>
Net current assets		<u>35,491</u>	<u>65,124</u>
Total assets less current liabilities		475,491	173,511
Provisions for liabilities		<u>(83,918)</u>	<u>(771)</u>
Net assets		<u><u>391,573</u></u>	<u><u>172,740</u></u>
Capital and reserves			
Allotted, called up and fully paid share capital		2,000	2,000
Profit and loss account		<u>389,573</u>	<u>170,740</u>
Shareholders' funds		<u><u>391,573</u></u>	<u><u>172,740</u></u>

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W.W. Leese (Halifax) Limited

Balance Sheet as at 30 April 2022 (continued)

For the financial year ending 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 19 December 2022 and signed on its behalf by:

.....

Mrs M B K Leese

Company secretary and director

W.W. Leese (Halifax) Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2022

1 General information

The company is a private company limited by shares incorporated in England within the United Kingdom. The company's registration number is 00494638.

The address of its registered office is:

First Floor
Rosemount House
Huddersfield Road
Elland
West Yorkshire
HX5 0EE

The principal place of business is:

26 Sheldrake Road
Christchurch
Dorset
BH23 4BW

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover represents the rent receivable.

W.W. Leese (Halifax) Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2022 (continued)

2 Accounting policies (continued)

Tax

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the balance sheet at cost (or deemed cost), less any accumulated depreciation and accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	10% per annum on a reducing balance basis
Freehold land	In accordance with FRS 102, the freehold land is not depreciated

Investment property

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by external valuers. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

W.W. Leese (Halifax) Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2022 (continued)

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 1 (2021 - 2).

4 Tangible assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 May 2021	3,011	3,011
Disposals	(3,011)	(3,011)
At 30 April 2022	-	-
Depreciation		
At 1 May 2021	2,624	2,624
Eliminated on disposal	(2,624)	(2,624)
At 30 April 2022	-	-
Net book value		
At 30 April 2022	-	-
At 30 April 2021	387	387

5 Investment properties

	2022 £
At 1 May 2021	108,000
Fair value adjustments	332,000
At 30 April 2022	440,000

The historic cost of the investment property was £3,458. The property was valued at an open market value of £440,000 in July 2021 by an independent external valuer.

W.W. Leese (Halifax) Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2022 (continued)

6 Debtors

	2022 £	2021 £
Other debtors	155	-
	<u>155</u>	<u>-</u>

7 Creditors

	2022 £	2021 £
Due within one year		
Taxation and social security	-	278
Other creditors	24,617	-
Accruals and deferred income	9,645	7,848
Corporation tax	4,778	4,298
Directors' loan accounts	-	15,641
	<u>39,040</u>	<u>28,065</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.