

**Unaudited Financial Statements**  
**for the Year Ended 31 December 2021**  
**for**  
**Stenners (Porlock) Limited**

**Contents of the Financial Statements  
for the Year Ended 31 December 2021**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**Stenners (Porlock) Limited**  
**Company Information**  
**for the Year Ended 31 December 2021**

**DIRECTORS:**

J R Stenner  
Mrs E Stenner  
Dr R J Stenner  
M Stenner

**REGISTERED OFFICE:**

Suite B  
Blackdown House  
Blackbrook Park Avenue  
Taunton  
Somerset  
TA1 2PX

**REGISTERED NUMBER:**

00490759 (England and Wales)

**Stenners (Porlock) Limited (Registered number: 00490759)**

**Balance Sheet**  
**31 December 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Investment property	4		650,000		625,000
<b>CURRENT ASSETS</b>					
Debtors	5	2,992		410,244	
Cash at bank		<u>46,927</u>		<u>28,892</u>	
		49,919		439,136	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>453,939</u>		<u>14,249</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(404,020)</u>		<u>424,887</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			245,980		1,049,887
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		-		(450,944)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(59,759)</u>		<u>(55,009)</u>
<b>NET ASSETS</b>			<u>186,221</u>		<u>543,934</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		1,800		1,800
Retained earnings			<u>184,421</u>		<u>542,134</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>186,221</u>		<u>543,934</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 June 2022 and were signed on its behalf by:

J R Stenner - Director

Mrs E Stenner - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 December 2021**

**1. STATUTORY INFORMATION**

Stenners (Porlock) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2) .

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021**

**4. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 January 2021	625,000
Revaluations	25,000
At 31 December 2021	<u>650,000</u>
<b>NET BOOK VALUE</b>	
At 31 December 2021	<u>650,000</u>
At 31 December 2020	<u>625,000</u>

Fair value at 31 December 2021 is represented by:

	£
Valuation in 2011	754,176
Valuation in 2013	(100,000)
Valuation in 2014	(100,000)
Valuation in 2016	100,000
Valuation in 2019	(100,000)
Valuation in 2020	(25,000)
Valuation in 2021	25,000
Cost	<u>95,824</u>
	<u>650,000</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Other debtors	2,750	407,744
Directors' current accounts	-	2,500
Prepayments and accrued income	<u>242</u>	<u>-</u>
	<u>2,992</u>	<u>410,244</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Bank loans and overdrafts	451,081	-
Corporation tax	-	12,250
Directors' current accounts	500	-
Accruals and deferred income	<u>2,358</u>	<u>1,999</u>
	<u>453,939</u>	<u>14,249</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021 £	2020 £
Bank loans - 1-2 years	<u>-</u>	<u>450,944</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2021**

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021 £	2020 £
1,347	Ordinary	£1	1,347	1,347
453	Ordinary A	£1	453	453
			<u>1,800</u>	<u>1,800</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.