

**THE OLD ELIZABETHANS (BARNET) PLAYING FIELDS LIMITED**

**Registered No: 485877**

**ANNUAL REPORT AND ACCOUNTS**

**YEAR ENDED 31<sup>ST</sup> DECEMBER 2017**

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COMPANIES HOUSE

# **The Old Elizabethans (Barnet) Playing Fields Limited**

## **Report of the Directors**

The directors present their annual report with accounts of the Company for the year ended 31<sup>st</sup> December 2017

### **Principal Activity**

The principal activity of the Company in the year under review was to provide sporting facilities for Old Elizabethans and the local community.

### **Directors**

The directors of the company who served during the year and up to the date of signing this report are shown below:

P G Goring	Chairman
K. Jackson	
A.P. Mackay	
D J Perkins	
J. Smith	
R.W.Weekes	

### **Results and Dividends**

The deficit for the year amounted to £2,198 (2016 - £2,761). The directors do not recommend a dividend.

## **The Old Elizabethans (Barnet) Playing Fields Limited**

### Directors' Responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these accounts, the directors are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Accounts

The directors consider that for the year ended 31<sup>st</sup> December 2017 the Company was entitled to exemption from a statutory audit under section 477 of the Companies Act 2006.

### Small Company Exemptions

Advantage has been taken in the preparation of this report of special exemptions applicable to small companies.

Signed on behalf of the Board



D. J. Perkins

Secretary.

Registered Office  
8 Canonsfield  
Welwyn  
Hertfordshire  
AL6 0QD

11/6/18

**The Old Elizabethans (Barnet) Playing Fields Limited**

**INCOME AND EXPENDITURE ACCOUNT**  
**Year ended 31<sup>st</sup> December 2017**

	<b>Notes</b>	<b>2017</b> £	<b>2016</b> £
<b>Rents Receivable</b>	1	32,730	39,145
<b>Property Expenses</b>			
Rates and Water		(2,252)	(2,475)
Insurance and Security		(3,243)	(4,353)
General & Ground Maintenance		(28,528)	(31,811)
Sundry Expenses		(40)	(487)
Utilities		<u>(5,867)</u>	<u>(5,655)</u>
		(39,930)	(44,781)
Excess of property expenditure over Income		(7,200)	(5,636)
<b>Other Income</b>			
Donations		5,000	2,873
Interest receivable		<u>2</u>	<u>2</u>
Deficit for the year		<u>(2,198)</u>	<u>(2,761)</u>

None of the Company's activities were acquired or discontinued during the financial year. The Company has no recognised gains and losses other than as shown above.

**BALANCE SHEET**  
As at 31<sup>st</sup> December 2017

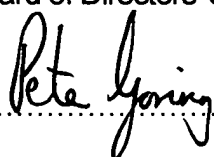
	Notes	2017		2016	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible Assets	2		57,196		57,196
<b>Current Assets</b>					
Cash at Bank and In Hand		<u>1,992</u>		<u>10,896</u>	
<b>Current Liabilities</b>					
Creditors due within one year	3	<u>(15,799)</u>		<u>(22,505)</u>	
Net Current Liabilities			<u>(13,807)</u>		<u>(11,609)</u>
<b>Net Assets</b>			<u><u>43,389</u></u>		<u><u>45,587</u></u>
<b>Capital and reserves</b>					
Called Up Share Capital	4		7		7
General Reserve	5		<u>43,382</u>		<u>45,580</u>
			<u><u>43,389</u></u>		<u><u>45,587</u></u>

The directors consider that for the year ended 31<sup>st</sup> December 2017 the Company was entitled to exemption from the requirement to have a statutory audit under section 477 of the Companies Act 2006. No member has since deposited a notice requesting an audit for the current financial year under section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with section 386 of the Companies Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the Company as at 31 December 2017 in accordance with the requirements of the Act relating to the financial statements, so far as applicable to the Company.

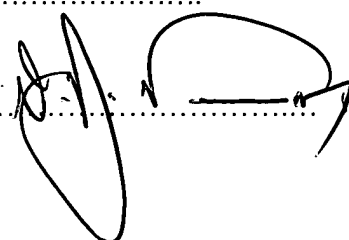
The directors have taken advantage in the preparation of these financial statements of special exemptions provided by Part 15 to the Companies Act 2006 on the basis that the Company qualifies as a small company.

Signed on behalf of the Board of Directors on 11 June 2018

P G GORING (Director)



D J PERKINS (Director)



## The Old Elizabethans (Barnet) Playing Fields Limited

Year Ended 31<sup>st</sup> December 2017

### Accounting Policies

#### Basis of Accounting

The accounts have been prepared under the historical cost convention.

#### Cashflow

The Company has taken advantage of the exemption from preparing a cash flow statement conferred by the Financial Reporting Standard No. 1 on the grounds that it is entitled to the exemptions available in Part 15 of the Companies Act 2006 for small companies.

#### Turnover

Turnover represents rents receivable, which are recognised as income in the accounting period to which they relate.

In the opinion of the directors none of the turnover of the Company is attributable to geographical markets outside the U.K.

### Notes to the Accounts

1. <u>Rents receivable</u>	2017	2016
	£	£
BW Pase	2,000	10,700
Old Elizabethans CC	14,700	14,000
Old Elizabethans FC	-	300
Old Stationers FC	2,870	3,615
Saints Quadrangle CC	760	990
Roving Reporters FC	600	1,520
Whetstone Wanderers FC	3,100	2,100
Abbots Langley CC	-	510
Soulstice Festival	3,250	3,000
APB FC	1,350	900
Herts Cricket	340	-
Nav Akh Cricket	550	-
Nalanda CC	360	-
LB Barnet Cricket	200	-
Hadley FC	890	-
Ravenscroft OBFC	930	-
Sundry rents	830	1,510
	<u>32,730</u>	<u>39,145</u>

## The Old Elizabethans (Barnet) Playing Fields Limited

2. <u>Tangible Assets</u>	Long L/H £	Pavilion £	General £	Total £
Cost				
01/01/17	55,746	25,666	3,431	84,843
Additions	-	-	-	-
	-----	-----	-----	-----
31/12/17	55,746	25,666	3,431	84,843
	-----	-----	-----	-----
Depreciation				
01/01/17	-	25,666	1,981	27,647
Provided for the year	-	-	-	-
	-----	-----	-----	-----
31/12/17	-	25,666	1,981	27,647
	-----	-----	-----	-----
Net Book Value				
31/12/17	55,746	-	1,450	57,196
	=====	=====	=====	=====
31/12/16	55,746	-	1,450	57,196
	=====	=====	=====	=====

General equipment is maintained at a value of £1,450.

	2017 £	2016 £
3. <u>Creditors</u>		
Due within one year:	<u>15,799</u>	<u>22,505</u>
4. <u>Called Up Share Capital</u>		
Authorised 100 shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up & fully paid 7 shares of £1 each	<u>7</u>	<u>7</u>

## The Old Elizabethans (Barnet) Playing Fields Limited

### 5. General Reserve

1 <sup>st</sup> January 2017	45,580	48,341
Deficit for the year	(2,198)	(2,761)
	<hr/>	<hr/>
31 <sup>st</sup> December 2017	<u>43,382</u>	<u>45,580</u>

### 6. Contingent Liabilities, Commitments and Post Balance Sheet Events

The Directors are not aware of any material information that requires disclosure.

### 7. Controlling Party

The company's ultimate controlling party is the Old Elizabethans (Barnet) Association.