

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

FOR

GROSVENOR HOUSE (MALVERN)

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FOR THE YEAR ENDED 31 MARCH 2016

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GROSVENOR HOUSE (MALVERN)

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTORS:

J B Slade
Mrs. A E Slade
Miss G E Slade

REGISTERED OFFICE:

127 Church Street
Malvern
Worcestershire
WR14 2BA

REGISTERED NUMBER:

00485619 (England and Wales)

ACCOUNTANTS:

Leadon Valley Accountancy Ltd
Ledbury Business Centre
136 Bridge Street
Ledbury
Herefordshire
HR8 2AS

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		2,501,070		2,500,690
CURRENT ASSETS					
Debtors		5,196		-	
Cash at bank and in hand		<u>32,813</u>		<u>71,281</u>	
		38,009		71,281	
CREDITORS					
Amounts falling due within one year		<u>128,183</u>		<u>124,280</u>	
NET CURRENT LIABILITIES			<u>(90,174)</u>		<u>(52,999)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,410,896</u>		<u>2,447,691</u>
CAPITAL AND RESERVES					
Called up share capital	3		18,100		18,100
Revaluation reserve			1,967,856		1,967,856
Profit and loss account			<u>424,940</u>		<u>461,735</u>
SHAREHOLDERS' FUNDS			<u>2,410,896</u>		<u>2,447,691</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 December 2016 and were signed on its behalf by:

J B Slade - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

TURNOVER

Turnover represents net invoiced sales of services, excluding value added tax.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - not provided

Fixtures, fittings and equipment - 15% on reducing balance

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

FOREIGN CURRENCIES

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	2,504,473
Additions	<u>800</u>
At 31 March 2016	<u>2,505,273</u>
DEPRECIATION	
At 1 April 2015	3,783
Charge for year	<u>420</u>
At 31 March 2016	<u>4,203</u>
NET BOOK VALUE	
At 31 March 2016	<u>2,501,070</u>
At 31 March 2015	<u>2,500,690</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
18,100	Ordinary	1	<u>18,100</u>	<u>18,100</u>

4. ULTIMATE PARENT COMPANY

Jon Barclay Investments (London) Limited is regarded by the directors as being the company's ultimate parent company.

On 5th August 2014 the Company became a wholly owned subsidiary of Jon Barclay Investments (London) Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.