

REGISTERED NUMBER: 00482697 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018
FOR
JAMES TURNER (BUILDERS) LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

	Page
Company Information	1
Abridged Statement of Financial Position	2
Notes to the Financial Statements	4

JAMES TURNER (BUILDERS) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTORS: Mrs M G Hammond
Mrs J E Sadler

SECRETARY: Mrs M G Hammond

REGISTERED OFFICE: Grantham
37 Park Lane
Bewdley
Worcestershire
DY12 2EU

REGISTERED NUMBER: 00482697 (England and Wales)

ACCOUNTANTS: Crombies Accountants Limited
Chartered Accountants
34 Waterloo Road
Wolverhampton
West Midlands
WV1 4DG

ABRIDGED STATEMENT OF FINANCIAL POSITION
31 MARCH 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		865,000		865,000
CURRENT ASSETS					
Debtors		2,895		2,681	
Cash at bank		<u>1,224</u>		<u>489</u>	
		4,119		3,170	
CREDITORS					
Amounts falling due within one year		<u>17,845</u>		<u>22,839</u>	
NET CURRENT LIABILITIES			<u>(13,726)</u>		<u>(19,669)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			851,274		845,331
PROVISIONS FOR LIABILITIES			<u>93,840</u>		<u>97,042</u>
NET ASSETS			<u>757,434</u>		<u>748,289</u>
CAPITAL AND RESERVES					
Called up share capital			500		500
Fair value reserve	5		749,880		749,880
Retained earnings	5		<u>7,054</u>		<u>(2,091)</u>
SHAREHOLDERS' FUNDS			<u>757,434</u>		<u>748,289</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABRIDGED STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Statement of Income and Retained Earnings and an abridged Statement of Financial Position for the year ended 31 March 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 17 August 2018 and were signed on its behalf by:

Mrs M G Hammond - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. STATUTORY INFORMATION

James Turner (Builders) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents rents received and receivable in the year.

Tangible fixed assets

No depreciation has been provided on freehold buildings. The company follows a programme of regular maintenance of its properties where necessary, in order to maintain them to a high standard. Such expenditure is charged to profits in the period in which it is incurred. The directors consider that the estimated residual value of the property is not materially different from its carrying value and that the estimated residual economic life of the property is long. Accordingly any element of depreciation would be immaterial and therefore no provision for depreciation has been made.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST OR VALUATION	
At 1 April 2017	
and 31 March 2018	<u>865,000</u>
NET BOOK VALUE	
At 31 March 2018	<u>865,000</u>
At 31 March 2017	<u>865,000</u>

Cost or valuation at 31 March 2018 is represented by:

	Totals £
Valuation in 2017	846,922
Cost	<u>18,078</u>
	<u>865,000</u>

If freehold property had not been revalued it would have been included at the following historical cost:

	2018 £	2017 £
Cost	<u>18,078</u>	<u>18,078</u>
Value of land in freehold land and buildings	<u>18,078</u>	<u>18,078</u>

Freehold land and buildings were valued on an open market basis on 19 January 2017 by Towler Shaw Roberts .

5. **RESERVES**

	Retained earnings £	Fair value reserve £	Totals £
At 1 April 2017	(2,091)	749,880	747,789
Profit for the year	59,645		59,645
Dividends	<u>(50,500)</u>		<u>(50,500)</u>
At 31 March 2018	<u>7,054</u>	<u>749,880</u>	<u>756,934</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.