

Watkinson & Bond (Reliance Printers)  
Limited

Unaudited Financial Statements

for the Period 1 March 2021 to 30 November 2021

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for the Period 1 March 2021 to 30 November 2021

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Watkinson & Bond (Reliance Printers)  
Limited

Company Information  
for the Period 1 March 2021 to 30 November 2021

**DIRECTORS:**

A Russell  
Mrs M Russell

**SECRETARY:**

Mrs M Russell

**REGISTERED OFFICE:**

Adelphi Chambers  
30 Houghton Street  
Southport  
PR9 0NZ

**REGISTERED NUMBER:**

00481552

**ACCOUNTANTS:**

Hadley & Co  
Chartered Accountants  
Adelphi Chambers  
30 Houghton Street  
Southport  
PR9 0NZ

Balance Sheet  
30 November 2021

	Notes	30.11.21 £	£	28.2.21 £	£
<b>FIXED ASSETS</b>					
Investment property	4		-		135,454
<b>CURRENT ASSETS</b>					
Debtors	5	8,904		522	
Cash at bank		<u>68,229</u>		<u>38</u>	
		<b>77,133</b>		<b>560</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>334</u>		<u>16,086</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<b>76,799</b>		<b>(15,526)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>76,799</b>		<b>119,928</b>
<b>PROVISIONS FOR LIABILITIES</b>	7		-		482
<b>NET ASSETS</b>			<b>76,799</b>		<b>119,446</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		900		900
Fair value reserve	9		-		124,772
Retained earnings	9		<u>75,899</u>		<u>(6,226)</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>76,799</b>		<b>119,446</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 1 March 2022 and were signed on its behalf by:

A Russell - Director

1. **STATUTORY INFORMATION**

Watkinson & Bond (Reliance Printers) Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was NIL (2021 - NIL).

4. **INVESTMENT PROPERTY**

	<b>Total £</b>
<b>FAIR VALUE</b>	
At 1 March 2021	<b>135,454</b>
Disposals	<b>(135,454)</b>
At 30 November 2021	<b>-</b>
<b>NET BOOK VALUE</b>	
At 30 November 2021	<b>-</b>
At 28 February 2021	<b>135,454</b>

Notes to the Financial Statements - continued  
for the Period 1 March 2021 to 30 November 2021

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.21	28.2.21
	£	£
Directors' current accounts	8,904	-
Prepayments	-	522
	<u>8,904</u>	<u>522</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.21	28.2.21
	£	£
Corporation Tax	334	-
Directors' current accounts	-	14,417
Accruals	-	1,669
	<u>334</u>	<u>16,086</u>

7. **PROVISIONS FOR LIABILITIES**

	30.11.21	28.2.21
	£	£
Deferred taxation	-	482

	<b>Deferred tax</b>
	£
Balance at 1 March 2021	482
on sale	(482)
Balance at 30 November 2021	-

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	30.11.21	28.2.21
Number:	Class:		£	£
300	Ordinary	£1	300	300
600	Non cum 3% Preference shares	£1	600	600
			<u>900</u>	<u>900</u>

Notes to the Financial Statements - continued  
for the Period 1 March 2021 to 30 November 2021

9. **RESERVES**

	Retained earnings £	Fair value reserve £	Totals £
At 1 March 2021	(6,226)	124,772	118,546
Profit for the period	124,143		124,143
Dividends	(42,018)		(42,018)
On Disposal	-	(124,772)	(124,772)
At 30 November 2021	<u>75,899</u>	<u>-</u>	<u>75,899</u>

10. **ULTIMATE CONTROLLING PARTY**

The company's ultimate controlling parties are Mr & Mrs A Russell to whom all the dividends are payable.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.