

REGISTERED NUMBER: 00480026 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2017

for

Dunhill and McGrouther Limited

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for the Year Ended 30 April 2017

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DIRECTORS:

D A McGrouther
Mrs B McGrouther

SECRETARY:

Mrs B McGrouther

REGISTERED OFFICE:

Palin & Twyford Solicitors
14-16 Bridge Street
Amble
Morpeh
NE65 0DR

REGISTERED NUMBER:

00480026 (England and Wales)

ACCOUNTANTS:

Graham & Co. (Accountants) Limited
76 Dumbarton Road
Clydebank
Glasgow
G81 1UG

Balance Sheet
30 April 2017

	Notes	30.4.17 £	£	30.4.16 £	£
FIXED ASSETS					
Investments	4		52,950		52,950
CURRENT ASSETS					
Debtors	5	340,014		248,795	
Cash at bank		<u>366,517</u>		<u>406,308</u>	
		706,531		655,103	
CREDITORS					
Amounts falling due within one year	6	<u>709,450</u>		<u>689,670</u>	
NET CURRENT LIABILITIES			<u>(2,919)</u>		<u>(34,567)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>50,031</u>		<u>18,383</u>
CAPITAL AND RESERVES					
Called up share capital			16,000		16,000
Retained earnings			<u>34,031</u>		<u>2,383</u>
SHAREHOLDERS' FUNDS			<u>50,031</u>		<u>18,383</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 January 2018 and were signed on its behalf by:

D A McGrouther - Director

Notes to the Financial Statements
for the Year Ended 30 April 2017

1. **STATUTORY INFORMATION**

Dunhill and McGrouther Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9.

4. **FIXED ASSET INVESTMENTS**

	30.4.17	30.4.16
	£	£
Shares in group undertakings	51,000	51,000
Other investments not loans	1,950	1,950
	<u>52,950</u>	<u>52,950</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

4. **FIXED ASSET INVESTMENTS - continued**

Additional information is as follows:

	Shares in group undertakings £
COST	
At 1 May 2016 and 30 April 2017	<u>51,000</u>
NET BOOK VALUE	
At 30 April 2017	<u>51,000</u>
At 30 April 2016	<u>51,000</u>

Investments (neither listed nor unlisted) were as follows:

	30.4.17 £	30.4.16 £
Painting	<u>1,950</u>	<u>1,950</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.17 £	30.4.16 £
Amounts owed by group undertakings	-	225,722
Other debtors	<u>340,014</u>	<u>23,073</u>
	<u>340,014</u>	<u>248,795</u>

Included within Other Debtors is the amount due from Presentation Technology Ltd of £62,612; a company owned by a related party.

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.17 £	30.4.16 £
Trade creditors	25,418	20,357
Amounts owed to group undertakings	608,948	605,228
Taxation and social security	73,655	61,186
Other creditors	<u>1,429</u>	<u>2,899</u>
	<u>709,450</u>	<u>689,670</u>

7. **CONTINGENT LIABILITIES**

The company is party to an unlimited inter-company cross guarantee with other trading group companies for all sums owed to the bank.

The guarantee is supported by the various securities disclosed within the financial statements of the Parent Company. At the balance sheet date, the total amount owed to the bank which is covered by the guarantee amount is NIL (2016 - £NIL).

8. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £4,800 were paid to the directors .

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

8. **RELATED PARTY DISCLOSURES - continued**

During the year to 30/04/2017, the directors took the decision to write off the intercompany balance with the wholly owned subsidiary Presentation Technology (North) Ltd.
The balance written off was £173,551

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is D A McGrouther.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.