

REGISTERED NUMBER: 00476485 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30 June 2018
for
Boveney Estates Limited

Butler & Co
Chartered Accountants
Bennett House
The Dean
Alresford
Hampshire
SO24 9BH

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for the Year Ended 30 June 2018**

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Boveney Estates Limited
Company Information
for the Year Ended 30 June 2018

| | |
|---------------------------|---|
| DIRECTORS: | Mr P J Regler Mrs J F Regler |
| REGISTERED OFFICE: | Bennett House The Dean Alresford Hampshire SO24 9BH |
| REGISTERED NUMBER: | 00476485 (England and Wales) |
| ACCOUNTANTS: | Butler & Co Chartered Accountants Bennett House The Dean Alresford Hampshire SO24 9BH |
| SOLICITORS: | Churchers Bolitho Way Solicitors 138 High Street Lee-on-the-Solent Hampshire PO13 9DG |

Boveney Estates Limited (Registered number: 00476485)

**Balance Sheet
30 June 2018**

| | Notes | 2018 £ | £ | 2017 £ | £ |
|--|-------|----------------|----------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 3 | | - | | - |
| Investment property | 4 | | <u>686,817</u> | | <u>691,317</u> |
| | | | 686,817 | | 691,317 |
| CURRENT ASSETS | | | | | |
| Debtors | 5 | 3,244 | | 2,684 | |
| Cash at bank | | <u>109,816</u> | | <u>205,664</u> | |
| | | 113,060 | | 208,348 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>4,745</u> | | <u>5,829</u> | |
| NET CURRENT ASSETS | | | <u>108,315</u> | | <u>202,519</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 795,132 | | 893,836 |
| PROVISIONS FOR LIABILITIES | 7 | | <u>130,294</u> | | <u>131,149</u> |
| NET ASSETS | | | <u>664,838</u> | | <u>762,687</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 8 | | 34,200 | | 34,200 |
| Fair value reserve | | | 555,466 | | 559,111 |
| Retained earnings | | | <u>75,172</u> | | <u>169,376</u> |
| SHAREHOLDERS' FUNDS | | | <u>664,838</u> | | <u>762,687</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
30 June 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 March 2019 and were signed on its behalf by:

Mrs J F Regler - Director

**Notes to the Financial Statements
for the Year Ended 30 June 2018**

1. STATUTORY INFORMATION

Boveney Estates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents net invoiced rent receivable, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% reducing balance basis

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Pension costs and other post-retirement benefits

The pension costs charged against profits represent the amount of the contributions payable to the scheme in respect of the accounting period.

3. TANGIBLE FIXED ASSETS

COST

At 1 July 2017
and 30 June 2018

DEPRECIATION

At 1 July 2017
and 30 June 2018

NET BOOK VALUE

At 30 June 2018
At 30 June 2017

Plant and
machinery
£

106

106

-

-

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2018**

4. INVESTMENT PROPERTY

| | Total £ |
|-----------------------|----------------|
| FAIR VALUE | |
| At 1 July 2017 | 691,317 |
| Disposals | (10,500) |
| Revaluations | 6,000 |
| At 30 June 2018 | <u>686,817</u> |
| NET BOOK VALUE | |
| At 30 June 2018 | <u>686,817</u> |
| At 30 June 2017 | <u>691,317</u> |

Fair value at 30 June 2018 is represented by:

| | £ |
|-------------------|----------------|
| Valuation in 2013 | 418,942 |
| Valuation in 2014 | 90,317 |
| Valuation in 2015 | 185,500 |
| Valuation in 2016 | 6,000 |
| Valuation in 2017 | (10,500) |
| Valuation in 2018 | (4,500) |
| Cost | <u>1,058</u> |
| | <u>686,817</u> |

If investment property had not been revalued it would have been included at the following historical cost:

| | 2018 £ | 2017 £ |
|------|--------------|--------------|
| Cost | <u>1,058</u> | <u>1,058</u> |

Investment property was valued on an open market basis on 30 June 2018 by the directors .

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2018 £ | 2017 £ |
|---------------|--------------|--------------|
| Trade debtors | 2,620 | 2,032 |
| Prepayments | 624 | 652 |
| | <u>3,244</u> | <u>2,684</u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2018 £ | 2017 £ |
|------------------------------|--------------|--------------|
| Trade creditors | 240 | 238 |
| Corporation tax | 3,588 | 4,151 |
| Directors' loan accounts | 77 | - |
| Accruals and deferred income | 840 | 1,440 |
| | <u>4,745</u> | <u>5,829</u> |

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2018**

7. PROVISIONS FOR LIABILITIES

| | 2018 | 2017 |
|-------------------------|----------------|----------------|
| | £ | £ |
| Deferred tax | <u>130,294</u> | <u>131,149</u> |
| | | Deferred tax |
| | | £ |
| Balance at 1 July 2017 | | 131,149 |
| Investment property | | <u>(855)</u> |
| Balance at 30 June 2018 | | <u>130,294</u> |

8. CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid: | | | 2018 | 2017 |
|----------------------------------|-----------------------|----------------|---------------|---------------|
| Number: | Class: | Nominal value: | £ | £ |
| 17,100 | Ordinary - Voting | £1 | 17,100 | 17,100 |
| 17,100 | Ordinary - Non voting | £1 | <u>17,100</u> | <u>17,100</u> |
| | | | <u>34,200</u> | <u>34,200</u> |

All shares rank equally with the exception of the non-voting shares which do not carry any voting rights.

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £120,000 (2017 - £10,336) were paid to the directors .

P J Regler and Mrs J F Regler
Directors

During the period under review expenses totalling £77 (2017 - £45) were reimbursed to the directors during the normal course of business.

| | 2018 | 2017 |
|---|-----------|----------|
| | £ | £ |
| Amount due to related party at the balance sheet date | <u>77</u> | <u>-</u> |

10. ULTIMATE CONTROLLING PARTY

The company is under the control of the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.