

REGISTERED NUMBER: 00472200 (England and Wales)

BENGRY BROS. LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

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FOR THE YEAR ENDED 31 DECEMBER 2016**

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BENGRY BROS. LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016**

DIRECTORS:

Mrs V A Melia
Mrs C F Partridge
A T Bengry

SECRETARY:

Mrs V A Melia

REGISTERED OFFICE:

West Lodge
Rainbow Street
Leominster
Herefordshire
HR6 8DQ

REGISTERED NUMBER:

00472200 (England and Wales)

ACCOUNTANTS:

Davies Edwards & Co
Chartered Certified Accountants
West Lodge
Rainbow Street
Leominster
Herefordshire
HR6 8DQ

BENGRIY BROS. LIMITED (REGISTERED NUMBER: 00472200)**BALANCE SHEET
31 DECEMBER 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	3		362,744		376,198
CURRENT ASSETS					
Debtors	4	248		12,283	
Cash at bank		<u>340,851</u>		<u>261,467</u>	
		341,099		273,750	
CREDITORS					
Amounts falling due within one year	5	<u>100,071</u>		<u>112,842</u>	
NET CURRENT ASSETS			<u>241,028</u>		<u>160,908</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			603,772		537,106
PROVISIONS FOR LIABILITIES			<u>1,444</u>		<u>1,249</u>
NET ASSETS			<u>602,328</u>		<u>535,857</u>
CAPITAL AND RESERVES					
Called up share capital			1,800		1,800
Capital redemption reserve			15,049		15,049
Retained earnings			<u>585,479</u>		<u>519,008</u>
SHAREHOLDERS' FUNDS			<u>602,328</u>		<u>535,857</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 June 2017 and were signed on its behalf by:

Mrs V A Melia - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

1. STATUTORY INFORMATION

Bengry Bros. Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 10% on reducing balance
Computer and office equipment	- 10% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016**

3. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Computer and office equipment £	Totals £
COST				
At 1 January 2016 and 31 December 2016	<u>603,908</u>	<u>29,750</u>	<u>668</u>	<u>634,326</u>
DEPRECIATION				
At 1 January 2016	253,958	3,511	659	258,128
Charge for year	<u>10,829</u>	<u>2,624</u>	<u>1</u>	<u>13,454</u>
At 31 December 2016	<u>264,787</u>	<u>6,135</u>	<u>660</u>	<u>271,582</u>
NET BOOK VALUE				
At 31 December 2016	<u>339,121</u>	<u>23,615</u>	<u>8</u>	<u>362,744</u>
At 31 December 2015	<u>349,950</u>	<u>26,239</u>	<u>9</u>	<u>376,198</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	-	12,272
Prepayments and accrued income	<u>248</u>	<u>11</u>
	<u>248</u>	<u>12,283</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Amounts owed to Bengry Motors (Leom.) Ltd	17	20,598
Tax	19,130	16,168
VAT	4,618	-
Directors' current accounts	57,491	57,491
Accruals and deferred income	<u>18,815</u>	<u>18,585</u>
	<u>100,071</u>	<u>112,842</u>

6. RELATED PARTY DISCLOSURES

Mrs V Melia and Mrs C Partridge are directors and shareholders of Bengry Motors (Leominster) Limited. A T Bengry is a director and shareholder of Leominster Car Auctions Limited and Bengry Motors (Leominster) Limited.

During the year this company has traded with these concerns as follows:

Goods and services supplied to:
Bengry Motors (Leominster) Limited £12,102

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016**

7. FIRST YEAR ADOPTION

Transitional relief

On transition to FRS 102, the company has taken advantage of the following transitional relief:

- to determine existence of leases on basis of existing facts and circumstances.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.