

Registered Number 00456087

AQUARIUS TRADING COMPANY LIMITED

Abbreviated Accounts

30 June 2012

Abbreviated Balance Sheet as at 30 June 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	474,361	477,660
		<u>474,361</u>	<u>477,660</u>
Current assets			
Stocks		92,000	70,000
Debtors		9,891	43,727
Cash at bank and in hand		51,548	-
		<u>153,439</u>	<u>113,727</u>
Creditors: amounts falling due within one year	3	(79,794)	(204,039)
Net current assets (liabilities)		<u>73,645</u>	<u>(90,312)</u>
Total assets less current liabilities		<u>548,006</u>	<u>387,348</u>
Creditors: amounts falling due after more than one year	3	(457,477)	(305,055)
Provisions for liabilities		(1,798)	(1,940)
Total net assets (liabilities)		<u>88,731</u>	<u>80,353</u>
Capital and reserves			
Called up share capital	4	218,336	218,336
Revaluation reserve		363,757	363,757
Profit and loss account		(493,362)	(501,740)
Shareholders' funds		<u>88,731</u>	<u>80,353</u>

- For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 March 2013

And signed on their behalf by:
M P Swift, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value of goods and services supplied by the company net of value added tax and trade discounts.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - Land - Nil, Buildings - Over 45 years on a straight line basis

Plant and Machinery - 10% per annum reducing balance

Fixtures and Fittings - 10% per annum reducing balance

Other accounting policies**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Operating lease agreements

Rentals applicable to operating leases, where substantially all of the benefits and risks of ownership remain with the lessor, are charged against profits on a straight line basis over the period of the lease.

2 Tangible fixed assets

	£
Cost	
At 1 July 2011	552,788
Additions	86
Disposals	-
Revaluations	-
Transfers	-
	<hr/>

At 30 June 2012	<u>552,874</u>
Depreciation	
At 1 July 2011	75,128
Charge for the year	3,385
On disposals	-
At 30 June 2012	<u>78,513</u>
Net book values	
At 30 June 2012	<u>474,361</u>
At 30 June 2011	<u>477,660</u>

3 Creditors

	<i>2012</i>	<i>2011</i>
	£	£
Secured Debts	483,164	439,683
Instalment debts due after 5 years	343,867	126,682

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	£	£
136,460 A Ordinary shares of £1 each	136,460	136,460
682,300 B Ordinary shares of £0.12 each	81,876	81,876

5 Transactions with directors

Included in other creditors at the year end is £34,231 (2011 : £38,163) due to Mr M P Swift, in respect of his directors loan account.

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