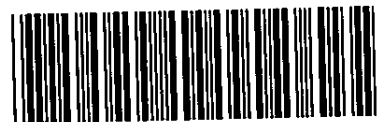


TYREMILES LIMITED

ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED APRIL 30, 2014



\*E2YJRH4\*  
EDX 270115 #1047  
COMPANIES HOUSE

--- \*A415PYBV\*  
A05 13/02/2015 #330  
COMPANIES HOUSE

Company No 455538 (England and Wales)



\*A52YE8J0\*  
A10 27/01/2015 #5  
COMPANIES HOUSE

2012/15 36 F

**TYREMILES LIMITED**

**COMPANY INFORMATION**

<b>Directors</b>	D M Wheatcroft C G Wheatcroft S Wheatcroft
<b>Secretary</b>	S Wheatcroft
<b>Company Number</b>	455538 (England and Wales)
<b>Registered Office</b>	Moor Lane Osmaston Near Ashbourne Derbyshire DE6 1NA
<b>Accountants</b>	Morris Gregory Chartered Accountants County End Business Centre Jackson Street Springhead Oldham OL4 4TZ
<b>Bankers</b>	Royal Bank of Scotland Plc 2 Dig Street Ashbourne Derbyshire DE6 1GX

TYREMILES LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 4

ABBREVIATED BALANCE SHEET  
AT APRIL 30, 2014

	<u>Notes</u>	<u>2014</u>	<u>2013</u>
		£	£
<b>Fixed assets</b>			
Tangible taxed assets	2	332,177	342,949
Investment	3	194,855	167,325
		<u>527,032</u>	<u>510,274</u>
<b>Current assets</b>			
Stocks		427,396	424,613
Debtors		380,146	385,691
Cash at bank and in hand		164,120	105,390
		<u>971,662</u>	<u>915,694</u>
<b>Creditors</b> amounts falling due within one year		(437,010)	(415,590)
<b>Net current assets</b>		<u>534,652</u>	<u>500,104</u>
<b>Total assets less current liabilities</b>		<u>1,061,684</u>	<u>1,010,378</u>
<b>Provisions for liabilities and charges</b>			
Deferred taxation		(3,279)	(4,080)
		<u>£ 1,058,405</u>	<u>£ 1,006,298</u>
<b>Capital and reserves</b>			
Called up share capital	4	4,000	4,000
Revaluation reserve		235,059	212,838
Profit and loss account		819,346	789,460
<b>Shareholders' funds</b>		<u>£ 1,058,405</u>	<u>£ 1,006,298</u>

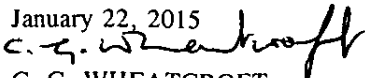
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with Section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on  
January 22, 2015

  
C G WHEATCROFT  
Director

The notes on pages 2 to 4 form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED APRIL 30, 2014**

**1. Accounting policies**

**1.1 Basis of preparation**

The financial statements are prepared under the historical cost convention, modified to include the revaluation of freehold land and buildings, and in accordance with applicable accounting standards and incorporate the results of the principal activity which is described in the directors report and which is continuing

The company is exempt from the requirement to prepare group accounts. These accounts therefore present information about the company as an individual undertaking and not about its group

The company has taken advantage of the exemption in FRS 1 from the requirement to prepare a cash flow statement on the grounds that it is a small company

**1.2 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or valuation less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Motor vehicles	-	25% Reducing balance basis
Plant and machinery	-	10%-20% Straight line basis
Fixtures and fittings	-	10% Straight line basis
Computer equipment	-	33 1/3 % Straight line basis

Historically freehold buildings have been depreciated in accordance with FRS 15 at 2.5% on a straight line basis. The freehold buildings have been re-valued during the year and it is the director's intention to continue to consider the value of the building. Accordingly depreciation has not been charged. If depreciation had been provided £7,125 would have been charged to the profit and loss account

**1.3 Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets and depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to represent a constant proportion of the balance of capital repayments outstanding

**1.4 Operating leases**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred

**1.5 Stocks and work in progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED APRIL 30, 2014

### 1.6 Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future

## 2 Tangible fixed assets

	<u>Total</u>
	£
<b>Cost or valuation</b>	
At May 1, 2013	561,059
Additions	7,575
At April 30, 2014	<u>568,634</u>
<b>Depreciation</b>	
At May 1, 2013	218,110
Charge for the year	18,347
At April 30, 2014	<u>236,457</u>
<b>Net book values</b>	
At April 30, 2014	£ 332,177
	<u>          </u>
At April 30, 2013	£ 342,949
	<u>          </u>

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENED APRIL 30, 2014

**3. Investment**

	<u>2014</u>	<u>2013</u>
At May 1, 2013 - at cost	167,325	161,828
Additions during the year	5,309	5,497
Revaluation	22,221	-
At April 30, 2014 at valuation	£ 194,855	£ 167,325

At April 30, 2013 the market value of the investment was £194,132

**4. Called up share capital**

	<u>2014</u>	<u>2013</u>
<b>Authorised</b>		
Ordinary shares of £1 each	£ 4,000	£ 4,000
<b>Allotted</b>		
Ordinary shares of £1 each fully paid	£ 4,000	£ 4,000