

PARK LANE PROPERTIES LIMITED
(Company No: 0454007)
REPORT AND FINANCIAL STATEMENTS
31 DECEMBER 2013

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PARK LANE PROPERTIES LIMITED
Company number 0454007

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PARK LANE PROPERTIES LIMITED

Company number 0454007

DIRECTORS' REPORT

The directors present their report and financial statements for the year ended 31 December 2013.

Principal activity

The company has been dormant during the year and therefore no profit and loss account has been prepared.

Fixed assets

Details of the movements in fixed assets are given in the notes to the financial statements.

Directors

The directors who served during the year and their shareholding were as follows:

	Number of ordinary shares of £1 each	
	2013	2012
R M Lumby	-	-
D C Lumby	-	-
	<hr/>	<hr/>

Directors' statement of responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the company could continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies subject to the small company's regime.

By order of the Board



R M Lumby

11th September 2014

PARK LANE PROPERTIES LIMITED

Company number 0454007

**BALANCE SHEET
AT 31 DECEMBER 2013**

	Notes	2013	2012
		£	£
Fixed assets			
Tangible assets	2	196	196
Creditors: amounts falling due within one year	3	(476)	(476)
Net (liabilities)		<u>(280)</u>	<u>(280)</u>
Capital and reserves			
Share capital	4	1,000	1,000
Profit and loss account		<u>(1,280)</u>	<u>(1,280)</u>
Shareholders' Funds	5	<u>(280)</u>	<u>(280)</u>

For the year ending 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the Board of Directors on 11th September 2014.



R M Lumby
Director

PARK LANE PROPERTIES LIMITED
Company number 0454007
NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2013

1. ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable accounting standards.

(a) Accounting convention

The financial statements are prepared under the historical cost convention.

(b) Cash flow statement

The company has taken advantage of the exemption available under FRS 1 for small companies not to prepare cash flow statements.

2. TANGIBLE ASSET

	Fixtures & fittings £	Total £
Cost		
At 1 January 2013	3,372	3,372
	<hr/>	<hr/>
At 31 December 2013	3,372	3,372
	<hr/>	<hr/>
Depreciation		
At 1 January 2013	3,176	3,176
	<hr/>	<hr/>
At 31 December 2013	3,176	3,176
	<hr/>	<hr/>
Net book value		
At 31 December 2013	196	196
	<hr/> <hr/>	<hr/> <hr/>
At 31 December 2012	196	196
	<hr/> <hr/>	<hr/> <hr/>

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013 £	2012 £
Other creditors	476	476
	<hr/>	<hr/>
	476	476
	<hr/> <hr/>	<hr/> <hr/>

PARK LANE PROPERTIES LIMITED

Company number 0454007

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2013

(continued)

4. SHARE CAPITAL

	2013 £ No of shares	2012 £ No of shares
Authorised share capital:		
1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Called up, allotted and fully paid		
1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

**5. RECONCILIATION OF MOVEMENT
IN SHAREHOLDERS FUNDS**

	Called up share capital £	Profit and loss account £	Total £
As at 1 January 2013	1,000	(1,280)	(280)
Transfer to profit and loss account	-	-	-
As at 31 December 2013	<u>1,000</u>	<u>(1,280)</u>	<u>(280)</u>

5. HOLDING COMPANY

The financial statements of the holding company, Rohleder Lumby Services Limited, can be obtained from 17 Savile Row, London W1S 3PN.