

Company Registration No. 00453670 (England and Wales)

**RELIEF SOCIETY FOR POLES (TOWARZYSTWO POMOCY POLAKOM)
LIMITED (LIMITED BY GUARANTEE)**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018



RELIEF SOCIETY FOR POLES (TOWARZYSTWO POMOCY POLAKOM) LIMITED (LIMITED BY GUARANTEE)

COMPANY INFORMATION

Directors	Mrs D. Gradosielska Mrs E. Koc-Lawdham Mgr T. Kukla Mr A. Rynkiewicz Mr J Sikora-Sikorski (Chairman) Mrs M. Janina Kwiatkowska
Secretary	Mr A. Rynkiewicz
Company number	00453670
Registered office	55 Princes Gate London SW7 2PN
Accountants	Richard Place Dobson 1-7 Station Road Crawley West Sussex RH10 1HT
Solicitors	Preston Mellor Harrison 30 High Street Chislehurst Kent BR7 5AS

RELIEF SOCIETY FOR POLES (TOWARZYSTWO POMOCY POLAKOM) LIMITED (LIMITED BY GUARANTEE)

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RELIEF SOCIETY FOR POLES (TOWARZYSTWO POMOCY POLAKOM) LIMITED (LIMITED BY GUARANTEE)

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2018

The directors present their annual report and financial statements for the year ended 31 March 2018.

Principal activities

The Company supports activities of its associate unincorporated charitable organisation with a view to furthering the similar objects of the two entities by facilitating enhanced welfare for persons of Polish nationality or descent living or visiting the UK.

The Company is Limited by Guarantee.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Mrs D. Gradosielska
Mrs E. Koc-Lawdham
Mgr T. Kukla
Mr A. Rynkiewicz
Mr J Sikora-Sikorski (Chairman)
Mrs M. Janina Kwiatkowska

None of the directors has any beneficial interest in the company. All of the directors are members of the company and guarantee to contribute £1 in the event of a winding up.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

By order of the board

.....
Mr A. Rynkiewicz

Secretary

Date: 20.12.18

Rev. Tadeusz Kukla.
Tadeusz Kukla

RELIEF SOCIETY FOR POLES (TOWARZYSTWO POMOCY POLAKOM) LIMITED (LIMITED BY GUARANTEE)

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF RELIEF SOCIETY FOR POLES (TOWARZYSTWO POMOCY POLAKOM) LIMITED (LIMITED BY GUARANTEE) FOR THE YEAR ENDED 31 MARCH 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Relief Society for Poles (Towarzystwo Pomocy Polakom) Limited (Limited by Guarantee) for the year ended 31 March 2018 set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Relief Society for Poles (Towarzystwo Pomocy Polakom) Limited (Limited by Guarantee), as a body, in accordance with the terms of our engagement letter dated 27 December 2013. Our work has been undertaken solely to prepare for your approval the financial statements of Relief Society for Poles (Towarzystwo Pomocy Polakom) Limited (Limited by Guarantee) and state those matters that we have agreed to state to the Board of Directors of Relief Society for Poles (Towarzystwo Pomocy Polakom) Limited (Limited by Guarantee), as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Relief Society for Poles (Towarzystwo Pomocy Polakom) Limited (Limited by Guarantee) and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Relief Society for Poles (Towarzystwo Pomocy Polakom) Limited (Limited by Guarantee) has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Relief Society for Poles (Towarzystwo Pomocy Polakom) Limited (Limited by Guarantee). You consider that Relief Society for Poles (Towarzystwo Pomocy Polakom) Limited (Limited by Guarantee) is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Relief Society for Poles (Towarzystwo Pomocy Polakom) Limited (Limited by Guarantee). For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Richard Place Dobson

31/12/18

Chartered Accountants

1-7 Station Road
Crawley
West Sussex
RH10 1HT

**RELIEF SOCIETY FOR POLES (TOWARZYSTWO POMOCY POLAKOM)
LIMITED (LIMITED BY GUARANTEE)**

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2018

	Notes	2018 £	2017 £
Income		10,800	10,800
Administrative expenses		(6,249)	(3,213)
Operating surplus		<u>4,551</u>	<u>7,587</u>
Interest receivable and similar income		2	30
Surplus before taxation		<u>4,553</u>	<u>7,617</u>
Tax on surplus		-	-
Surplus for the financial year		<u><u>4,553</u></u>	<u><u>7,617</u></u>

RELIEF SOCIETY FOR POLES (TOWARZYSTWO POMOCY POLAKOM) LIMITED (LIMITED BY GUARANTEE)

BALANCE SHEET

AS AT 31 MARCH 2018

	Notes	2018 £	£	2017 £	£
Fixed assets					
Investments	3		15,002		15,002
Current assets					
Debtors	4	113,705		102,905	
Cash at bank and in hand		11,249		17,496	
		<u>124,954</u>		<u>120,401</u>	
Creditors: amounts falling due within one year	5	<u>(1,200)</u>		<u>(1,200)</u>	
Net current assets			123,754		119,201
Total assets less current liabilities			<u>138,756</u>		<u>134,203</u>
Reserves					
Income and expenditure account			<u>138,756</u>		<u>134,203</u>

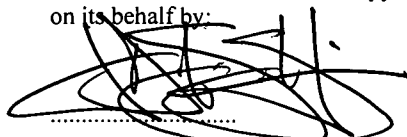
For the financial year ended 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 20/12/18 and are signed on its behalf by:



Mr J Sikora-Sikorski (Chairman)
Director

Company Registration No: 00453670

RELIEF SOCIETY FOR POLES (TOWARZYSTWO POMOCY POLAKOM) LIMITED (LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies

Company information

Relief Society for Poles (Towarzystwo Pomocy Polakom) Limited (Limited by Guarantee) is a private company limited by guarantee incorporated in England and Wales. The registered office is 55 Princes Gate, London, SW7 2PN.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Income and expenditure

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	20% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to surplus or deficit.

1.4 Fixed asset investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

RELIEF SOCIETY FOR POLES (TOWARZYSTWO POMOCY POLAKOM) LIMITED (LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

1.6 Taxation

The company is only liable to pay corporation tax on its investment income when it reaches an amount agreed with HMRC.

2 Tangible fixed assets

Plant and machinery etc
£

Cost

At 1 April 2017 and 31 March 2018 3,200

Depreciation and impairment

At 1 April 2017 and 31 March 2018 3,200

Carrying amount

At 31 March 2018 -

At 31 March 2017 -

3 Fixed asset investments

2018 2017
£ £

Investments	2	2
Loans	15,000	15,000
	15,002	15,002

The company holds 12% of the share capital of Ognisko Polskie (Polish Hearth) Limited.
The loan was given to Ognisko Polskie (Polish Hearth) Limited for the purchase of a property.

RELIEF SOCIETY FOR POLES (TOWARZYSTWO POMOCY POLAKOM) LIMITED (LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

3 Fixed asset investments

(Continued)

Movements in fixed asset investments

	Loans to group undertakings	Other investments other than loans	Total
	£	£	£
Cost or valuation			
At 1 April 2017 & 31 March 2018	15,000	2	15,002
Carrying amount			
At 31 March 2018	15,000	2	15,002
At 31 March 2017	15,000	2	15,002

4 Debtors

	2018 £	2017 £
Amounts falling due within one year:		
Amounts owed by group undertakings	113,705	102,905

5 Creditors: amounts falling due within one year

	2018 £	2017 £
Other creditors	1,200	1,200

6 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

RELIEF SOCIETY FOR POLES (TOWARZYSTWO POMOCY POLAKOM) LIMITED (LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

7 Related party transactions

The company was paid an amount of rent of £10,800 (2017 - £10,800) from The Relief Society for Poles Trust, a charity registered with the Charities Commission under number 327128.

As at the balance sheet date, the Company was owed an amount of £113,705 from The Relief Society for Poles Trust (2017- £102,905).

The following Directors are also Trustees of The Relief Society for Poles Trust:

Mrs D. Gradosielska
Mrs E. Koc-Lawdham
Mgr T. Kukla
Mr A. Rynkiewicz
Mrs M. Janina Kwiatkowska
Mr J. Sikora-Sikorski