

HAZEL STREET LIMITED
BALANCE SHEET AT 31ST DECEMBER 2014

Company Number: 451140


	<u>Notes</u>	<u>2014</u>	<u>2013</u>
FIXED ASSETS			
Tangible assets	2	280,884	277,654
CURRENT ASSETS			
Stocks & work in progress	490,587	490,177	
Debtors	2,876	6,188	
Bank Deposits	15,284	37,934	
	<u>508,747</u>	<u>534,299</u>	
CREDITORS -amounts falling due within one year	<u>492,596</u>	<u>469,206</u>	
NET CURRENT (LIABILITIES)		16,151	65,093
ASSETS LESS CURRENT LIABILITIES		<u>297,035</u>	<u>342,747</u>
CREDITORS -amounts falling due after-more than one year		-	-
NET ASSETS		<u>£ 297,035</u>	<u>£ 342,747</u>
Financed by:			
CAPITAL AND RESERVES			
Called up share capital	3	9,601	9,601
Other reserve		20,400	20,400
Profit and loss account		267,034	312,746
SHAREHOLDERS' FUNDS		<u>£ 297,035</u>	<u>£ 342,747</u>

"For the year ending 31/12/14 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

'These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime'.

Approved by the board on
21st August 2015

Mr. G. M. W. Jacobs
Director
For and on behalf of the board




HAZEL STREET LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2014

1. ACCOUNTING POLICIES

1.1 Accounting conventions

The financial statements are prepared under the historical cost convention.

1.2 Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a Statement under Financial Reporting Standard 1.

1.3 Turnover

This represents the invoiced amounts of goods sold and provided, net of value added tax.

1.4 Depreciation of tangible assets

Provision is made for depreciation on all tangible assets, other than freehold land and buildings, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows:

Plant and machinery: 25% per annum on reducing balance

Motor vehicles: 25% per annum on reducing balance

1.5 Stocks and WIP represent Land and Buildings at Ashbury, Devon, at cost, pending completion for sale.

1.6 Deferred taxation

Provision is made by the liability for all timing differences which are expected to be reversed in the foreseeable future.

1.7 Leasing and hire purchase commitments

Assets acquired under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over their useful lives. The interest element of the instalments is charged to the profit and loss account over the period of the contract. Rentals paid under operating leases are charged to the profit and loss account as incurred.

HAZEL STREET LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2014

	<u>Freehold land and buildings</u>	<u>Plant, machinery fittings</u>	<u>Total</u>
2. TANGIBLE FIXED ASSETS			
Cost:			
At 1 st January 2014	268,145	83,711	351,856
Additions	5,607	-	5,607
	<hr/>	<hr/>	<hr/>
At 31 st December 2014	273,752	83,711	357,463
	<hr/>	<hr/>	<hr/>
Depreciation:			
At 1 st January 2014		74,202	74,202
Charge for year	-	2,377	2,377
	<hr/>	<hr/>	<hr/>
At 31 st December 2014		76,579	76,579
	<hr/>	<hr/>	<hr/>
Net book value at 31 st December 2014	<u>£273,752</u>	<u>£7,132</u>	<u>£280,884</u>

3. SHARE CAPITAL

	<u>Authorised</u>	<u>Allotted, Issued and fully paid</u>	
		<u>2014</u>	<u>2013</u>
9,601 Ordinary shares of £1 each	£ 32,000	£ 9,601	£ 9,601
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