

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018
FOR
THE UPMINSTER MASONIC HALL LTD

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FOR THE YEAR ENDED 30 JUNE 2018**

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THE UPMINSTER MASONIC HALL LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2018**

DIRECTORS:

W Caten
D A Hughes
P J Banks
K T Isaacs
J C Mansfield
G V C Elvidge

SECRETARY:

D A Hughes

REGISTERED OFFICE:

The Masonic Hall
Deyncourt Gardens
Upminster
Essex
RM14 1DF

REGISTERED NUMBER:

00443888 (England and Wales)

**SENIOR STATUTORY
AUDITOR:**

Martin Spencer FCA

AUDITORS:

Clemence Hoar Cummings
Chartered Accountants and Statutory Auditor
Riverside House
1-5 Como Street
Romford
Essex
RM7 7DN

THE UPMINSTER MASONIC HALL LTD (REGISTERED NUMBER: 00443888)

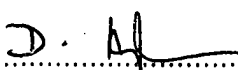
**BALANCE SHEET
30 JUNE 2018**

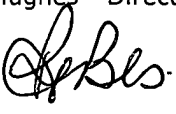
		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		472,796		501,526
CURRENT ASSETS					
Stocks		9,219		8,749	
Debtors	5	4,839		3,081	
Cash at bank and in hand		54,118		52,447	
		68,176		64,277	
CREDITORS					
Amounts falling due within one year	6	20,585		39,811	
NET CURRENT ASSETS			47,591		24,466
TOTAL ASSETS LESS CURRENT LIABILITIES			520,387		525,992
CAPITAL AND RESERVES					
Called up share capital			76,792		76,792
Capital redemption reserve			40,520		40,520
Retained earnings			403,075		408,680
SHAREHOLDERS' FUNDS			520,387		525,992

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30/01/2019 and were signed on its behalf by:


.....
D A Hughes - Director


.....
P J Banks - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

1. **STATUTORY INFORMATION**

The Upminster Masonic Hall Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost and not provided
Plant and machinery	- 20% on reducing balance and 10% on cost
Fixtures and fittings	- 20% on cost, 15% on reducing balance and 10% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost less any provision for impairment.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2018

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2017 - 7).

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 July 2017	401,069	112,309	340,966	854,344
Additions	-	-	2,278	2,278
At 30 June 2018	401,069	112,309	343,244	856,622
DEPRECIATION				
At 1 July 2017	103,330	44,768	204,720	352,818
Charge for year	2,099	9,873	19,036	31,008
At 30 June 2018	105,429	54,641	223,756	383,826
NET BOOK VALUE				
At 30 June 2018	295,640	57,668	119,488	472,796
At 30 June 2017	297,739	67,541	136,246	501,526

Included in cost of land and buildings is freehold land of £314,880 (2017 - £314,880) which is not depreciated.

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	2,717	2,577
Prepayments and accrued income	2,122	504
	<u>4,839</u>	<u>3,081</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade creditors	6,276	7,877
Taxation	1,704	5,744
Social security and other taxes	-	1,204
VAT	246	2,059
Accrued expenses	12,359	22,927
	<u>20,585</u>	<u>39,811</u>

7. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Martin Spencer FCA (Senior Statutory Auditor)
for and on behalf of Clemence Hoar Cummings

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Directors' fees of £10,000 were accrued for P J Banks for the year ended 30/6/18.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2018**

9. RELATED PARTY DISCLOSURES

KT Issacs, a director of this company, is a Director of KTI Interiors Ltd. A payment of £50 was made to KTI Interiors Ltd during the year being correction of an under- payment for specialised building work and decoration carried out at the company's premises during the previous year.

Mr P. Banks and Mr K. Davis are Directors of United Cleaning Services Essex Ltd. Payments totalling £540 were made during the year in respect of courier and cleaning services.

Mrs K. Caten, daughter of the director Mr. W. Caten, provides accountancy services to the Company. During the year payments for accountancy services totalled £2,372.00.

The directors belong to various masonic lodges that rent the company's freehold property.