

Unaudited Financial Statements  
for the Year Ended 28 February 2021  
for  
Bodle Bros Limited

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for the Year Ended 28 February 2021

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Bodle Bros Limited

Company Information  
for the Year Ended 28 February 2021

**DIRECTORS:**

M Sandercock  
Mrs J Sandercock  
W F Sandercock

**SECRETARY:**

M Sandercock

**REGISTERED OFFICE:**

Southdown Store  
Cuckfield Road  
Burgess Hill  
West Sussex  
RH15 8RE

**REGISTERED NUMBER:**

00430877 (England and Wales)

**ACCOUNTANTS:**

Ward Mackenzie Ltd  
Chartered Accountants  
Thatcher House  
12 Mount Ephraim  
Tunbridge Wells  
Kent  
TN4 8AS

Balance Sheet  
28 February 2021

	Notes	2021 £	2020 £
<b>FIXED ASSETS</b>			
Tangible assets	4	1,917,239	652,832
Investments	5	<u>3</u>	<u>3</u>
		<u>1,917,242</u>	<u>652,835</u>
<b>CURRENT ASSETS</b>			
Stocks	6	368,309	259,970
Debtors	7	438,286	597,699
Cash at bank and in hand		<u>218</u>	<u>60,801</u>
		806,813	918,470
<b>CREDITORS</b>			
Amounts falling due within one year	8	<u>(650,938)</u>	<u>(716,789)</u>
<b>NET CURRENT ASSETS</b>		<u>155,875</u>	<u>201,681</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		2,073,117	854,516
<b>CREDITORS</b>			
Amounts falling due after more than one year	9	(1,043,694)	(105,145)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(37,052)</u>	<u>-</u>
<b>NET ASSETS</b>		<u>992,371</u>	<u>749,371</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	11	17,100	17,100
Revaluation reserve	12	475,016	317,056
Retained earnings	12	<u>500,255</u>	<u>415,215</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>992,371</u>	<u>749,371</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Bodle Bros Limited (Registered number: 00430877)

Balance Sheet - continued  
28 February 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 July 2021 and were signed on its behalf by:

M Sandercock - Director

Notes to the Financial Statements  
for the Year Ended 28 February 2021

1. **STATUTORY INFORMATION**

Bodle Bros Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**TURNOVER**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Machinery - 15% on Reducing balance

Motor Vehicles - 15%/25% on Reducing balance

Computer equipment - 20% on Reducing balance

**STOCKS**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date as this is considered to be immaterial.

**HIRE PURCHASE AND LEASING COMMITMENTS**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 14 (2020 - 14) .

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2021

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST OR VALUATION</b>					
At 1 March 2020	410,000	142,980	260,390	17,216	830,586
Additions	1,071,163	18,233	29,376	-	1,118,772
Revaluations	195,013	-	-	-	195,013
At 28 February 2021	<u>1,676,176</u>	<u>161,213</u>	<u>289,766</u>	<u>17,216</u>	<u>2,144,371</u>
<b>DEPRECIATION</b>					
At 1 March 2020	-	108,150	66,161	3,443	177,754
Charge for year	-	6,331	40,292	2,755	49,378
At 28 February 2021	<u>-</u>	<u>114,481</u>	<u>106,453</u>	<u>6,198</u>	<u>227,132</u>
<b>NET BOOK VALUE</b>					
At 28 February 2021	<u>1,676,176</u>	<u>46,732</u>	<u>183,313</u>	<u>11,018</u>	<u>1,917,239</u>
At 29 February 2020	<u>410,000</u>	<u>34,830</u>	<u>194,229</u>	<u>13,773</u>	<u>652,832</u>

Cost or valuation at 28 February 2021 is represented by:

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
Valuation in 2021	<u>1,676,176</u>	<u>161,213</u>	<u>289,766</u>	<u>17,216</u>	<u>2,144,371</u>

5. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1 March 2020 and 28 February 2021	<u>3</u>
<b>NET BOOK VALUE</b>	
At 28 February 2021	<u>3</u>
At 29 February 2020	<u>3</u>

6. **STOCKS**

	2021 £	2020 £
Raw materials	<u>368,309</u>	<u>259,970</u>

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2021

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade debtors	423,881	576,241
Bad Debt Provision	-	(219)
Other debtors	2,870	3,270
VAT	-	1,452
Prepayments	11,535	16,955
	<u>438,286</u>	<u>597,699</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Bank loans and overdrafts (see note 10)	52,647	-
Finance leases	27,356	31,800
Trade creditors	540,444	658,166
Corporation tax	7,220	7,220
Social security and other tax	8,885	8,950
VAT	3,581	-
Proposed dividends	150	150
Directors' current accounts	5,720	5,568
Accrued expenses	4,935	4,935
	<u>650,938</u>	<u>716,789</u>

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Bank loans (see note 10)	948,681	-
Finance leases	91,013	101,145
Shares as Financial Liability	4,000	4,000
	<u>1,043,694</u>	<u>105,145</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>795,046</u>	<u>-</u>

**10. LOANS**

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	20,042	-
Bank loans	<u>32,605</u>	<u>-</u>
	<u>52,647</u>	<u>-</u>

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2021

10. **LOANS - continued**

	2021 £	2020 £
Amounts falling due between one and two years:		
Bank loans - 1-2 years	<u>38,038</u>	<u>-</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>115,597</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>795,046</u>	<u>-</u>

11. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2021 £	2020 £
17,100	Ordinary Shares	£1	17,100	17,100

12. **RESERVES**

	Retained earnings £	Revaluation reserve £	Totals £
At 1 March 2020	415,215	317,056	732,271
Profit for the year	85,040		85,040
Revaluation during the year	<u>-</u>	<u>157,960</u>	<u>157,960</u>
At 28 February 2021	<u>500,255</u>	<u>475,016</u>	<u>975,271</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.