

REGISTERED NUMBER: 00420673 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 December 2016
for
STREAMLINE TAXIS (SOUTHAMPTON) LIMITED

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for the Year Ended 31 December 2016**

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STREAMLINE TAXIS (SOUTHAMPTON) LIMITED

**Company Information
for the Year Ended 31 December 2016**

DIRECTORS: A Bambridge
W Grant
Mrs C Kearslake

SECRETARY: Mrs D E Wood

REGISTERED OFFICE: 12 Northam Business Centre
Princes Street
Southampton
Hampshire
SO14 5RP

REGISTERED NUMBER: 00420673 (England and Wales)

ACCOUNTANTS: Walji & Co Private Clients Limited
Prospect House
50 Leigh Road
Eastleigh
Hampshire
SO50 9DT

STREAMLINE TAXIS (SOUTHAMPTON) LIMITED (REGISTERED NUMBER: 00420673)

**Balance Sheet
31 December 2016**

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Tangible assets	4		174,965		184,469
Investments	5		<u>1</u>		<u>1</u>
			174,966		184,470
CURRENT ASSETS					
Debtors	6	115,341		115,681	
Cash at bank and in hand		<u>41,319</u>		<u>32,652</u>	
		156,660		148,333	
CREDITORS					
Amounts falling due within one year	7	<u>186,986</u>		<u>191,201</u>	
NET CURRENT LIABILITIES			<u>(30,326)</u>		<u>(42,868)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			144,640		141,602
CREDITORS					
Amounts falling due after more than one year	8		<u>8,191</u>		<u>16,364</u>
NET ASSETS			<u>136,449</u>		<u>125,238</u>

The notes form part of these financial statements

Balance Sheet - continued
31 December 2016

	Notes	31.12.16 £	£	31.12.15 £	£
CAPITAL AND RESERVES					
Called up share capital			29,766		29,766
Revaluation reserve	9		50,592		50,592
Other reserves			78,430		78,430
Retained earnings			(22,339)		(33,550)
SHAREHOLDERS' FUNDS			<u>136,449</u>		<u>125,238</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 1 August 2017 and were signed on its behalf by:

A Bambridge - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2016**

1. STATUTORY INFORMATION

Streamline Taxis (Southampton) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 10% on reducing balance

The Freehold Property is not depreciated as, in the opinion of the Directors, the market value is in excess of the book value. Also as the Property is regarded as having an estimated useful life in excess of 50 years, the Company sees no sense in depreciating it. However, the Company will carry out an annual impairment review (in accordance with FRS 11) to ensure that this remains the case.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 .

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST OR VALUATION			
At 1 January 2016	<u>120,000</u>	<u>22,690</u>	<u>79,338</u>
At 31 December 2016	<u>120,000</u>	<u>22,690</u>	<u>79,338</u>
DEPRECIATION			
At 1 January 2016	-	16,056	57,686
Charge for year	-	664	2,165
Eliminated on disposal	-	-	-
At 31 December 2016	<u>-</u>	<u>16,720</u>	<u>59,851</u>
NET BOOK VALUE			
At 31 December 2016	<u>120,000</u>	<u>5,970</u>	<u>19,487</u>
At 31 December 2015	<u>120,000</u>	<u>6,634</u>	<u>21,652</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

4. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST OR VALUATION			
At 1 January 2016	28,100	46,107	296,235
Disposals	(16,500)	-	(16,500)
At 31 December 2016	<u>11,600</u>	<u>46,107</u>	<u>279,735</u>
DEPRECIATION			
At 1 January 2016	23,277	14,747	111,766
Charge for year	471	3,269	6,569
Eliminated on disposal	(13,565)	-	(13,565)
At 31 December 2016	<u>10,183</u>	<u>18,016</u>	<u>104,770</u>
NET BOOK VALUE			
At 31 December 2016	<u>1,417</u>	<u>28,091</u>	<u>174,965</u>
At 31 December 2015	<u>4,823</u>	<u>31,360</u>	<u>184,469</u>

Cost or valuation at 31 December 2016 is represented by:

	Land and buildings £	Plant and machinery etc £	Totals £
Valuation in 2011	69,408	-	69,408
Valuation in 2013	25,592	-	25,592
Valuation in 2014	25,000	-	25,000
Cost	-	159,735	159,735
	<u>120,000</u>	<u>159,735</u>	<u>279,735</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

5. **FIXED ASSET INVESTMENTS**

		Other investments £
COST		
At 1 January 2016 and 31 December 2016		<u>1</u>
NET BOOK VALUE		
At 31 December 2016		<u>1</u>
At 31 December 2015		<u>1</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16 £	31.12.15 £
Trade debtors	111,922	112,729
Other debtors	<u>3,419</u>	<u>2,952</u>
	<u>115,341</u>	<u>115,681</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16 £	31.12.15 £
Bank loans and overdrafts	12,940	12,810
Trade creditors	91,462	94,731
Taxation and social security	46,915	50,723
Other creditors	<u>35,669</u>	<u>32,937</u>
	<u>186,986</u>	<u>191,201</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.16 £	31.12.15 £
Bank loans	<u>8,191</u>	<u>16,364</u>

9. **RESERVES**

	Revaluation reserve £
At 1 January 2016 and 31 December 2016	<u>50,592</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2016 and 31 December 2015:

	31.12.16 £	31.12.15 £
A Bambridge		
Balance outstanding at start of year	(26,300)	(29,300)
Amounts advanced	-	3,000
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(26,300)</u>	<u>(26,300)</u>

11. ULTIMATE CONTROLLING PARTY

The directors are considered to be the ultimate controlling party by virtue of their ability to act in concert in respect of the operational and financial policies of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.