

**J LEWIS & CO (MANCHESTER) LIMITED**

**FILLETED FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2017**

**COMPANY REGISTRATION NUMBER - 414390**

**J LEWIS & CO (MANCHESTER) LIMITED**  
**COMPANY NUMBER - 414390**

**BALANCE SHEET AS AT 31 DECEMBER 2017**

		2017		2016	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	4		11,001		11,001
Investments	5		213		300
			<u>11,214</u>		<u>11,301</u>
<b>CURRENT ASSETS</b>					
Stocks		461,300		459,400	
Debtors	6	308,670		282,711	
Cash at bank and in hand		<u>1,943</u>		<u>359</u>	
		771,913		742,470	
<b>CURRENT LIABILITIES</b>					
<b>CREDITORS</b> - Amounts falling due within one year	7	<u>1,320,681</u>		<u>1,215,728</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(548,768)</u>		<u>(473,258)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(537,554)</u>		<u>(461,957)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		11,000		11,000
Profit and Loss account			<u>(548,554)</u>		<u>(472,957)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(537,554)</u>		<u>(461,957)</u>

These financial statements have been prepared in accordance with the provisions of FRS102 Section 1A of the Companies Act 2006 relating to small companies. In accordance with section 444 of the Companies Act 2006, the directors' report and the profit and loss account have not been delivered.

For the financial year ended 31 December 2017, the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The members have not required the company to obtain an audit.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

Approved by the board of directors on 30 November 2018  
and signed on their behalf by:

**A SCHLEIDER**

The notes on pages 2 to 5 form an integral part of these accounts.

**J LEWIS & CO (MANCHESTER) LIMITED****NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 DECEMBER 2017**

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**1. COMPANY INFORMATION**

J Lewis & Co (Manchester) Limited is a Private Company, limited by shares, domiciled in England and Wales, registration number 414390.

The company's registered office is Unit 3, Birch Mill Business Centre, Heywood OL10 2QQ, .

**2. ACCOUNTING POLICIES****BASIS OF ACCOUNTING**

The financial statements have been prepared under the historical cost convention in accordance with the accounting policies set out below. These financial statements have been prepared in accordance with FRS102, section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**REVENUE RECOGNITION**

Turnover is measured at the fair value of the consideration received or receivable and represents goods supplied or services rendered, stated net of Value Added Tax. Turnover is reduced for estimated customer returns, rebates and other similar allowances. Turnover from the sale of goods is recognised when goods are delivered and legal title has passed.

**TANGIBLE FIXED ASSETS AND DEPRECIATION**

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery - 15% reducing balance

Fixtures and fittings - 15% reducing balance

Office and computer equipment - 20% reducing balance

**STOCKS**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**FOREIGN CURRENCIES**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**LEASES AND HIRE PURCHASE CONTRACTS**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account on a straight line basis over the lease term. Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

**J LEWIS & CO (MANCHESTER) LIMITED****NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 DECEMBER 2017**

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**DEFERRED TAXATION**

Taxation represents the sum of tax currently payable and deferred tax. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period. Deferred tax is recognised on all timing differences between the carrying amounts of assets and liabilities in the financial statements and corresponding tax bases used in the computation of the of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

**PENSION COSTS**

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end.

**FINANCIAL INSTRUMENTS**

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

**3. EMPLOYEES**

The average number of persons employed by the company (including directors) during the year was 4 (2016 - 4).

**4. FIXED ASSETS - TANGIBLE**

	Land and Buildings	Plant and Machinery etc.	Total
<u>Fair value</u>	£	£	£
At 1 January 2017 and 31 December 2017	37,571	191,238	228,809
<u>Depreciation</u>			
At 1 January 2017	32,632	185,176	217,808
At 31 December 2017	32,632	(185,176)	217,808
<u>Net book values</u>			
At 31 December 2017	4,939	6,062	11,001
At 1 January 2017	4,939	6,062	11,001

**J LEWIS & CO (MANCHESTER) LIMITED****NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 DECEMBER 2017****5. FIXED ASSETS - INVESTMENTS**

	Listed Investments £
Cost	
At 1 January 2017	300
Additions	(87)
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At 31 December 2017	213
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Listed investments

Listed investments comprise investments which are listed on the London Stock Exchange.

The market value of these investments was £1815 at 31 December 2017

(1 January 2017 - £1792).

**6. DEBTORS**

Due within one year:

	2017 ----	2016 ----
	£	£
Trade debtors	185,301	167,243
Other debtors	123,369	115,468
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	308,670	282,711
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**7. CREDITORS**

Amounts falling due within one year:

	2017 ----	2016 ----
	£	£
Bank overdraft	-	3,499
Trade creditors	155,373	101,748
Wages	-	3,000
Amounts owed to Group Undertakings	20,307	20,307
Taxation and social security	1,387	1,346
Director's Current Accounts	1,047,212	1,001,938
Other creditors	96,402	83,890
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	1,320,681	1,215,728
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**J LEWIS & CO (MANCHESTER) LIMITED****NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 DECEMBER 2017**

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	2017	2016
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	£	£
<b>8. CALLED UP SHARE CAPITAL</b>		
There was no change in share capital during the year.		
Allotted, called up and fully paid shares of £1 eachOrdinary	11,000	11,000
	<u>          </u>	<u>          </u>

**9. RELATED PARTY TRANSACTIONS**

Included in debtors are the following amounts due from companies of which H A Friedlander is a Director/Shareholder: J Lewis & Co Ltd, £11,910, Ashforrd Contract Ltd, £101,788 and J & E Fabrics Ltd, £855. Included in creditors is £21,582 due to Pollard Properties which has common Directors/ Shareholders.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.