

REGISTERED NUMBER: 00411572 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
HOWES BOOKSHOPS LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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HOWES BOOKSHOPS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022**

DIRECTORS:

Mr M A Bartley
Mrs L A Maggs

REGISTERED OFFICE:

Unit 2.02
High Weald House
Glovers End
Bexhill
East Sussex
TN39 5ES

REGISTERED NUMBER:

00411572 (England and Wales)

ACCOUNTANTS:

Acuity Professional Partnership LLP
Unit 2.02
High Weald House
Glovers End
Bexhill
East Sussex
TN39 5ES

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2022

| | | 2022 | | 2021 | |
|--|-------|---------------|---------------|-----------------|-----------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Intangible assets | 4 | - | - | - | - |
| Tangible assets | 5 | <u>352</u> | <u>352</u> | <u>537</u> | <u>537</u> |
| CURRENT ASSETS | | | | | |
| Stocks | 6 | 31,790 | | 24,530 | |
| Debtors | 7 | 425 | | 206 | |
| Cash at bank | | <u>9,977</u> | | <u>5,304</u> | |
| | | 42,192 | | 30,040 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 8 | <u>26,110</u> | | <u>53,069</u> | |
| NET CURRENT ASSETS/(LIABILITIES) | | | <u>16,082</u> | | <u>(23,029)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>16,434</u> | | <u>(22,492)</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 9 | 3,000 | | 3,000 | |
| Retained earnings | | <u>13,434</u> | | <u>(25,492)</u> | |
| SHAREHOLDERS' FUNDS | | <u>16,434</u> | | <u>(22,492)</u> | |

STATEMENT OF FINANCIAL POSITION - continued
31 DECEMBER 2022

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 March 2023 and were signed on its behalf by:

Mr M A Bartley - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. STATUTORY INFORMATION

Howes Bookshops Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

INTANGIBLE ASSETS

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of ten years.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 2) .

4. INTANGIBLE FIXED ASSETS

| | Other intangible assets £ |
|-----------------------|--|
| Cost | |
| At 1 January 2022 | |
| and 31 December 2022 | <u>1,720</u> |
| Amortisation | |
| At 1 January 2022 | |
| and 31 December 2022 | <u>1,720</u> |
| Net book value | |
| At 31 December 2022 | <u>-</u> |
| At 31 December 2021 | <u>-</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

5. TANGIBLE FIXED ASSETS

| | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|-----------------------|----------------------------------|----------------------------|---------------|
| Cost | | | |
| At 1 January 2022 | 41,060 | 333 | 41,393 |
| Additions | - | 50 | 50 |
| At 31 December 2022 | <u>41,060</u> | <u>383</u> | <u>41,443</u> |
| Depreciation | | | |
| At 1 January 2022 | 40,636 | 220 | 40,856 |
| Charge for year | 105 | 130 | 235 |
| At 31 December 2022 | <u>40,741</u> | <u>350</u> | <u>41,091</u> |
| Net book value | | | |
| At 31 December 2022 | <u>319</u> | <u>33</u> | <u>352</u> |
| At 31 December 2021 | <u>424</u> | <u>113</u> | <u>537</u> |

6. STOCKS

| | 2022 £ | 2021 £ |
|----------------|---------------|---------------|
| Finished goods | <u>31,790</u> | <u>24,530</u> |

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 £ | 2021 £ |
|---------------|------------|------------|
| Trade debtors | 308 | - |
| VAT | <u>117</u> | <u>206</u> |
| | <u>425</u> | <u>206</u> |

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 £ | 2021 £ |
|------------------------------|---------------|---------------|
| Trade creditors | 325 | 402 |
| Other creditors | 105 | 5 |
| Directors' current accounts | 24,640 | 51,732 |
| Accruals and deferred income | <u>1,040</u> | <u>930</u> |
| | <u>26,110</u> | <u>53,069</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2022 £ | 2021 £ |
|---------|----------|-------------------|--------------|--------------|
| 3,000 | Ordinary | £1 | <u>3,000</u> | <u>3,000</u> |

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr M A Bartley.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.