

Company Registration No. 00401780 (England and Wales)

BLACKETT (NEWCASTLE) LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2016

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BLACKETT (NEWCASTLE) LIMITED

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BLACKETT (NEWCASTLE) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		10,644		10,915
Current assets					
Stocks		23,266		13,318	
Debtors		9,835		8,769	
Cash at bank and in hand		243,473		214,949	
		<u>276,574</u>		<u>237,036</u>	
Creditors: amounts falling due within one year		<u>(96,316)</u>		<u>(71,833)</u>	
Net current assets			180,258		165,203
Total assets less current liabilities			<u>190,902</u>		<u>176,118</u>
Capital and reserves					
Called up share capital	3		1,500		1,500
Profit and loss account			189,402		174,618
Shareholders' funds			<u>190,902</u>		<u>176,118</u>

For the financial year ended 29 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 September 2016

Mr D Blackett
Director



Company Registration No. 00401780

BLACKETT (NEWCASTLE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 29 FEBRUARY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company has cash resources and has no requirements for external funding. The directors have reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. They continue to believe the going concern basis of accounting appropriate in preparing the annual financial statements.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Nil
Plant and machinery	12.5% reducing balance
Fixtures, fittings & equipment	10% reducing balance
Motor vehicles	25% straight line

1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.6 Intangible fixed assets and amortisation

Development costs relating to a website have been capitalised and are being written off straight line over a period of three years.

BLACKETT (NEWCASTLE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 29 FEBRUARY 2016

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 March 2015 & at 29 February 2016	4,842	35,146	39,988
Depreciation			
At 1 March 2015	4,842	24,231	29,073
Charge for the year	-	271	271
At 29 February 2016	4,842	24,502	29,344
Net book value			
At 29 February 2016	-	10,644	10,644
At 28 February 2015	-	10,915	10,915

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
1,325 A Ordinary shares of £1 each	1,325	1,325
175 B Ordinary shares of £1 each	175	175
	<u>1,500</u>	<u>1,500</u>

BLACKETT (NEWCASTLE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 29 FEBRUARY 2016

4 Related party relationships and transactions

Loans from directors

Included within creditors amounts falling due within one year are amounts due to the directors as follows:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr D Blackett -	-	45,954	-	-	87	45,867
Mr P S I Blackett -	-	1,871	14,725	-	486	16,110
		<u>47,825</u>	<u>14,725</u>	<u>-</u>	<u>573</u>	<u>61,977</u>