

Company Registration No. 00389538 (England and Wales)

T. & B.(ST.ALBANS)LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2016

T. & B.(ST.ALBANS)LIMITED

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T. & B.(ST.ALBANS)LIMITED**ABBREVIATED BALANCE SHEET****AS AT 30 SEPTEMBER 2016**

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		1,187		1,584
Current assets					
Stocks		297,758		266,758	
Debtors		-		705	
Cash at bank and in hand		321		5,246	
		298,079		272,709	
Creditors: amounts falling due within one year		(58,519)		(39,923)	
Net current assets			239,560		232,786
Total assets less current liabilities			240,747		234,370
Capital and reserves					
Called up share capital	3		137,115		137,115
Other reserves			137,115		137,115
Profit and loss account			(33,483)		(39,860)
Shareholders' funds			240,747		234,370

For the financial year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23 June 2017

Mr D Jelley
Director

Company Registration No. 00389538

T. & B.(ST.ALBANS)LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for the sale of development properties net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	25% straight line
Motor vehicles	25% reducing balance

1.5 Stock and work in progress

Land stock is shown at cost which includes all direct expenditure incurred.

Long term work in progress is valued at the lower of cost and net realisable value, after adjusting for any known profits or foreseeable losses. Cost includes all direct expenditure on development. Net realisable value is based on the estimated selling price less further costs to completion and disposal.

1.6 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year.

1.7 Deferred taxation

Deferred tax is provided in full for all material timing differences at current rates.

T. & B.(ST.ALBANS)LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2016

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 October 2015 & at 30 September 2016	6,399
Depreciation	
At 1 October 2015	4,815
Charge for the year	397
At 30 September 2016	5,212
Net book value	
At 30 September 2016	1,187
At 30 September 2015	1,584

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
137,115 Ordinary of £1 each	137,115	137,115

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.