REGISTERED NUMBER: 00387300 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2023

for

Envelope Systems Ltd

Contents of the Financial Statements
for the Year Ended 30 April 2023

Company Information
for the Year Ended 30 April 2023

DIRECTOR:	Mrs P A Miles
SECRETARY:	Mrs P A Miles
REGISTERED OFFICE:	7A Gateshead Close Sunderland Road Ind Estate Sandy Bedfordshire SG19 1RS
REGISTERED NUMBER:	00387300 (England and Wales)
ACCOUNTANTS:	George Hay Partnership LLP Chartered Accountants St George's House George Street Huntingdon Cambridgeshire PE29 3GH

Balance Sheet
30 April 2023

	Notes	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		51,696		56,884
			51,696		56,884
CURRENT ASSETS					
Stocks		50,093		41,991	
Debtors	6	24,586		13,329	
Cash at bank and in hand		46,674		67,836	
		121,353		123,156	
CREDITORS					
Amounts falling due within one year	7	75,412		70,451	
NET CURRENT ASSETS			45,941		52,705
TOTAL ASSETS LESS CURRENT LIABILITIES			97,637		109,589
CREDITORS					
Amounts falling due after more than one year	8		(25,801)		(36,031)
PROVISIONS FOR LIABILITIES			(9,822)		(10,808)
NET ASSETS			62,014		62,750
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			61,014		61,750
SHAREHOLDERS' FUNDS			62,014		62,750

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 April 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 February 2024 and were signed by:

Mrs P A Miles - Director

Notes to the Financial Statements
for the Year Ended 30 April 2023

1. STATUTORY INFORMATION

Envelope Systems Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the aquisition of a business has been fully amortised.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 10% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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Notes to the Financial Statements - continued
for the Year Ended 30 April 2023

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2022 - 7) .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 May 2022	
and 30 April 2023	39,000
AMORTISATION	
At 1 May 2022	
and 30 April 2023	39,000
NET BOOK VALUE	
At 30 April 2023	-
At 30 April 2022	-

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 May 2022	144,602
Additions	599
At 30 April 2023	145,201
DEPRECIATION	
At 1 May 2022	87,718
Charge for year	5,787
At 30 April 2023	93,505
NET BOOK VALUE	
At 30 April 2023	51,696
At 30 April 2022	56,884

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	781	997
Other debtors	23,805	12,332
	24,586	13,329

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Notes to the Financial Statements - continued
for the Year Ended 30 April 2023

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts	9,219	8,969
Trade creditors	24,666	21,843
Taxation and social security	5,768	2,540
Other creditors	35,759	37,099
	75,412	70,451

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Other creditors	25,801	36,031