

Abbreviated Unaudited Accounts for the Year Ended 30 April 2016

for

T.E. Penny & Co. Limited

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for the Year Ended 30 April 2016**

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**Company Information
for the Year Ended 30 April 2016**

DIRECTORS:

A P Miles
Mrs P A Miles

SECRETARY:

Mrs P A Miles

REGISTERED OFFICE:

7A Gateshead Close
Sunderland Road Ind Estate
Sandy
Bedfordshire
SG19 1RS

REGISTERED NUMBER:

00387300 (England and Wales)

ACCOUNTANTS:

George Hay Partnership LLP
Chartered Accountants
Brigham House
High Street
Biggleswade
Bedfordshire
SG18 0LD

Abbreviated Balance Sheet
30 April 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		2,100		2,800
Tangible assets	3		<u>86,912</u>		<u>75,169</u>
			89,012		77,969
CURRENT ASSETS					
Stocks		20,582		27,425	
Debtors		37,387		37,241	
Cash at bank and in hand		<u>90,226</u>		<u>93,234</u>	
		148,195		157,900	
CREDITORS					
Amounts falling due within one year		<u>72,008</u>		<u>94,890</u>	
NET CURRENT ASSETS			<u>76,187</u>		<u>63,010</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			165,199		140,979
CREDITORS					
Amounts falling due after more than one year			(12,090)		-
PROVISIONS FOR LIABILITIES			<u>(17,382)</u>		<u>(15,034)</u>
NET ASSETS			<u>135,727</u>		<u>125,945</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>134,727</u>		<u>124,945</u>
SHAREHOLDERS' FUNDS			<u>135,727</u>		<u>125,945</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

T.E. Penny & Co. Limited (Registered number: 00387300)

Abbreviated Balance Sheet - continued
30 April 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 January 2017 and were signed on its behalf by:

Mrs P A Miles - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 April 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015 and 30 April 2016	<u>39,000</u>
AMORTISATION	
At 1 May 2015	36,200
Amortisation for year	<u>700</u>
At 30 April 2016	<u>36,900</u>
NET BOOK VALUE	
At 30 April 2016	<u>2,100</u>
At 30 April 2015	<u>2,800</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	133,324
Additions	20,617
Disposals	(2,560)
At 30 April 2016	<u>151,381</u>
DEPRECIATION	
At 1 May 2015	58,155
Charge for year	7,829
Eliminated on disposal	(1,515)
At 30 April 2016	<u>64,469</u>
NET BOOK VALUE	
At 30 April 2016	<u>86,912</u>
At 30 April 2015	<u>75,169</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016 £	2015 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

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