

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH APRIL 2015

FOR

T.E.PENNY & CO.LIMITED

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FOR THE YEAR ENDED 30TH APRIL 2015

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T.E.PENNY & CO.LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH APRIL 2015

DIRECTORS: Mrs P A Miles
Mr A P Miles

SECRETARY: Mrs P A Miles

REGISTERED OFFICE: 7a Gateshead Close
Sunderland Road Industrial Estate
Sandy
Bedfordshire
SG19 1RS

REGISTERED NUMBER: 00387300 (England and Wales)

ACCOUNTANTS: Tayabali Tomlin & White
5 High Green
Great Shelford
Cambridge
Cambridgeshire
CB22 5EG

ABBREVIATED BALANCE SHEET
30TH APRIL 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		2,800		-
Tangible assets	3		<u>75,169</u>		<u>73,333</u>
			77,969		73,333
CURRENT ASSETS					
Stocks		27,425		40,625	
Debtors		37,241		38,967	
Cash at bank and in hand		<u>93,234</u>		<u>48,704</u>	
		157,900		128,296	
CREDITORS					
Amounts falling due within one year		<u>94,890</u>		<u>85,623</u>	
NET CURRENT ASSETS			<u>63,010</u>		<u>42,673</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			140,979		116,006
PROVISIONS FOR LIABILITIES			<u>15,034</u>		<u>14,667</u>
NET ASSETS			<u>125,945</u>		<u>101,339</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>124,945</u>		<u>100,339</u>
SHAREHOLDERS' FUNDS			<u>125,945</u>		<u>101,339</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30TH APRIL 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15th January 2016 and were signed on its behalf by:

Mrs P A Miles - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill is being amortised evenly over its expected useful life of five year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

the company makes contributions on a voluntary basis to employees pension plans which are independently administered. Contributions paid in the year are charged in the profit and loss account.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st May 2014	35,500
Additions	<u>3,500</u>
At 30th April 2015	<u>39,000</u>
AMORTISATION	
At 1st May 2014	35,500
Amortisation for year	<u>700</u>
At 30th April 2015	<u>36,200</u>
NET BOOK VALUE	
At 30th April 2015	<u>2,800</u>
At 30th April 2014	<u>-</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH APRIL 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st May 2014	123,730
Additions	11,094
Disposals	(1,500)
At 30th April 2015	<u>133,324</u>
DEPRECIATION	
At 1st May 2014	50,397
Charge for year	8,043
Eliminated on disposal	(285)
At 30th April 2015	<u>58,155</u>
NET BOOK VALUE	
At 30th April 2015	<u>75,169</u>
At 30th April 2014	<u>73,333</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015 £	2014 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

T.E.PENNY & CO.LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
T.E.PENNY & CO.LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30th April 2015 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Tayabali Tomlin & White
5 High Green
Great Shelford
Cambridge
Cambridgeshire
CB22 5EG

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.